North Harris County Regional Water Authority

NHCRWA
Board Meeting

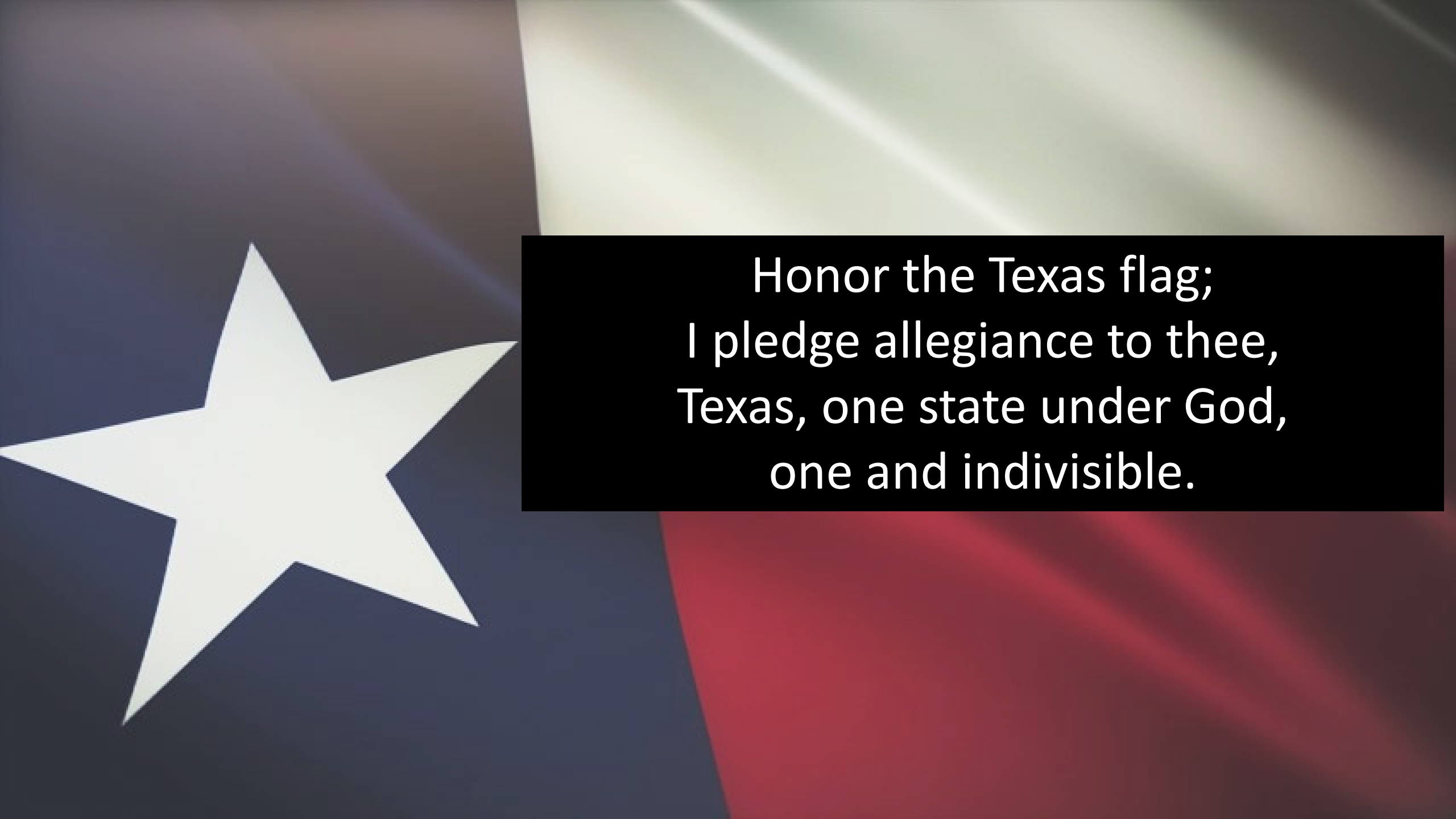
November 2, 2026

North Harris County Regional Water Authority

Call to Order

- Prayer
- Pledges of Allegiance


I pledge Allegiance to
the flag of the United
States of America and to
the Republic for which
it stands, one nation
under God, indivisible,
with Liberty and Justice
for all.


Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.

North Harris County Regional Water Authority

Public Comments

Messages from the President and Board Members

North Harris County Regional Water Authority

Celebration and appreciation for Director Ron Graham's 25 years of service on the Board

North Harris County Regional Water Authority

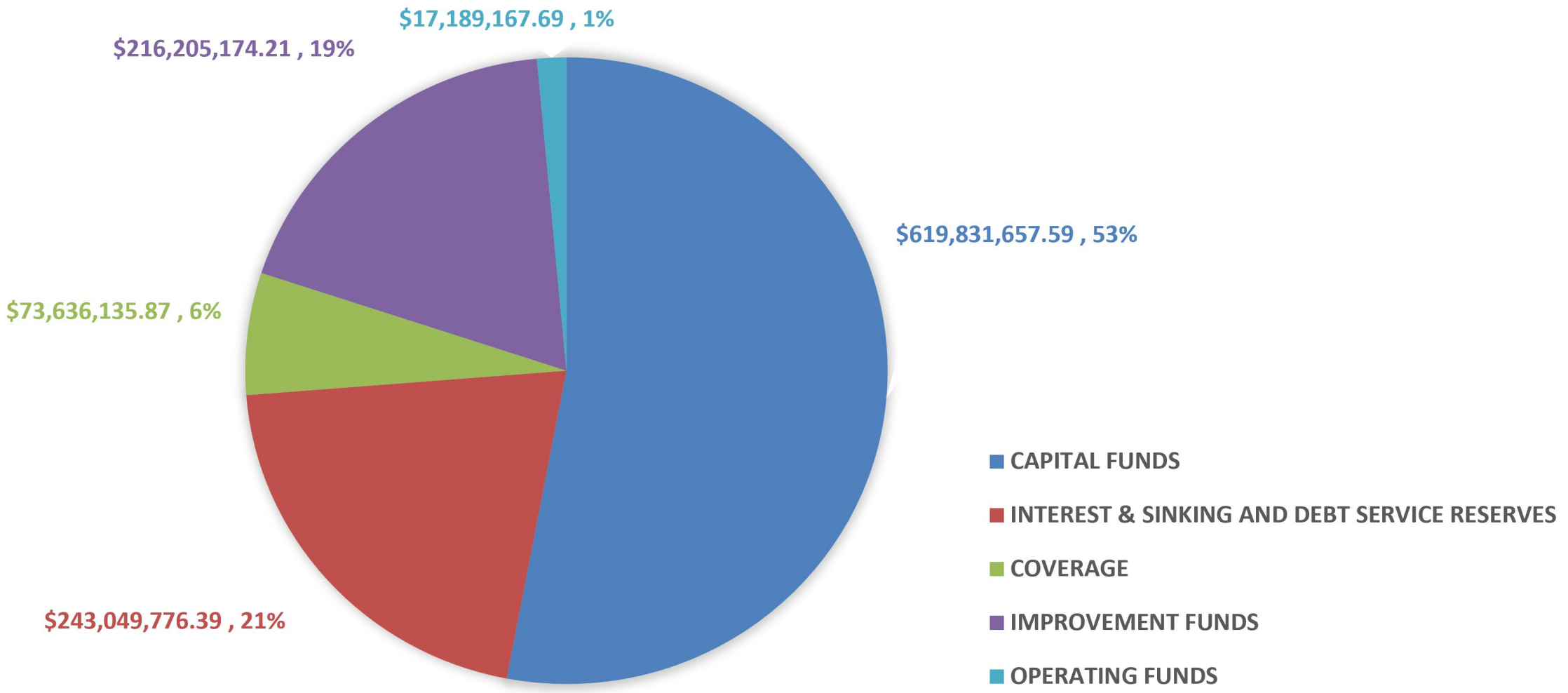
Approve minutes from the October 5th Regular Meeting

North Harris County Regional Water Authority

Finance Director's Report

- Monthly financial report and payment of bills

FUND BALANCES - SEPTEMBER 2026



North Harris County Regional Water Authority

Financial Report Summary

- Approval of the Financial Report
- Authorization for payment of bills

North Harris County Regional Water Authority

General Manager's Report

- Status of surface water supply and conversion
- Authorize GM to execute a Water Supply Agreement and Water Line Construction Agreement with East Lake Houston MUD for Villa Robles
- Update status of advanced metering infrastructure (AMI)
- Update status of search for Certified Public Accountant, Assistant General Manager, and RFQ for Investment Advisors

North Harris County Regional Water Authority

Construction/Engineering updates, including;

- Closeout of Project 31D
- Closeout of Project 35A
- Closeout of Project 35B

North Harris County Regional Water Authority

Operations and Maintenance Report

- Review Condition of Louetta Road pump station

North Harris County Regional Water Authority



Board discussion of potential future agenda items

North Harris County Regional Water Authority

The budget workshop and directors' election canvass meeting will be held on November 16, 2026, and the next regular meeting will be tentatively held on December 7, 2026

North Harris County Regional Water Authority

ADJOURN

AGENDA
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, November 2, 2026 at 6:00 p.m.,** at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below, unless the agenda item specifies no vote is to be taken:

1. Call to Order:
   a. Prayer;
   b. Pledges of Allegiance;
2. Public Comments *(Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. Members of the public are asked to avoid personal attacks and to keep comments constructive, in compliance with the Texas Open Meetings Act, unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy.* Comments are limited to three (3) minutes per person for a maximum of 30 minutes.);
3. Messages from the President and Board Members;
4. Celebration and appreciation for Director Ron Graham's 25 years of service on the Board;
5. Approve minutes from the October 5th Regular Meeting;
6. Finance Director's Report:
   a. Monthly financial report and payment of bills;
7. General Manager's Report:
   a. Status of surface water supply and conversion;
   b. Authorize GM to execute a Water Supply Agreement and Water Line Construction Agreement with East Lake Houston MUD for Villa Robles;
   c. Update status of advanced metering infrastructure (AMI);
   d. Update status of search for Certified Public Accountant, Assistant General Manager, and RFQ for Investment Advisors;
8. Construction/Engineering updates, including:
   a. Closeout of Project 31D;
   b. Closeout of Project 35A;
   c. Closeout of Project 35B;
9. Operations and Maintenance Report:
   a. Review Condition of Louetta Road pump station;
10. Board discussion of potential future agenda items;

11. The budget workshop and directors' election canvass meeting will be held on November 16, 2026 and the next regular meeting will be tentatively held on December 7, 2026;

12. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at https://tinyurl.com/3zpvbe2k. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 27th day of October 2026.

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

By: _____
Andrew P. Johnson, III
Johnson Petrov LLP
Attorneys for the Authority

MINUTES OF MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

October 5, 2026

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Kelly P. Fessler	Secretary
David Barker	Treasurer
Ron Graham	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., BC.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Amber Batson, P.E. of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Andrew P. Johnson III, Attorney, of Johnson Petrov LLP, General Counsel for the Authority; Ms. Teresa Menacho, paralegal of Johnson Petrov LLP; and other members of the public and consultants to the Authority. Copies of the public sign-in sheets are attached hereto.

WHEREUPON the meeting was called to order, and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Ramsey, the Board President, called the meeting to order and led the attendees in prayer and the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENTS

Mr. Jerry Homan presented comments to the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell addressed the Board and indicated she was pleased that certain items had been added to the agenda and looked forward to discussing them.

DRAFT

MINUTES FROM SEPTEMBER 14, 2026, REGULAR BOARD MEETING

Director Fessler moved to approve the minutes of the September 14, 2026, regular Board meeting, as revised, and with all Directors present voting in favor, the motion passed.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report, including the checks presented for payment. Director Barker moved to approve the Financial Report, and with all Directors present voting in favor, the motion passed.

There was discussion regarding the reduction in Improvement Funds. Mrs. Plunkett explained that the reduction was due to the Authority's need to pay interest on its outstanding debt service.

GENERAL MANAGER'S REPORT

A. Status of Water Supply and Conversion. Ms. Batson presented an update on the Authority's surface water conversion progress for the current permit year, including charts illustrating conversion trends over time. Ms. Batson reported that conversion number for the month of August had come in at 42%, and that 51 million gallons of surface water were delivered for the month of September.

B. Adoption of an Eighteenth Supplemental Resolution Authorizing the Issuance of North Harris County Regional Water Authority Senior Lien Revenue Bonds, Series 2026 (the "Resolution"). Mrs. Plunkett explained that pursuant to the Financing Agreement with the Texas Water Development Board, previously approved by the Authority, the Authority needed to approve and adopt the Resolution. The Board discussed the possibility of using funds from the Improvement Fund and not issuing a long-term debt. Mr. Chang stated that the Authority had received a negative assessment by one of the rating agencies and could not risk getting its credit rating downgraded by further reducing its reserves. Director Fessler moved to approve and adopt the Resolution, and with Directors Fessler, Barker and Rowell voting in favor, and Director Ramsey voting against, and Director Graham abstaining, the motion passed.

C. Authorize General Manager to negotiate and execute an Interlocal Agreement with Fountainhead MUD for modification to the Authority's service water delivery facilities. Ms. Batson explained that most of the Authority's surface water delivery facilities are on the premises within the fences. She stated that the Authority's facilities servicing Fountainhead MUD is offsite and underground, which makes it impractical to maintain and upgrade. Ms. Batson reported that Fountainhead MUD is in the process of rehabilitating their water plant No. 1 and thus creates the opportunity for the Authority to replace their surface water delivery facilities within the fence line in conjunction with Fountainhead MUD's project in a cost-effective way. She explained that the Authority would enter an Interlocal Agreement with Fountainhead MUD to pay its share of the engineering and construction costs for the delivery facilities. Director Fessler moved to authorize Mr. Chang to negotiate and execute an Interlocal Agreement with Fountainhead MUD, and with all Directors present voting in favor, the motion passed.

DRAFT

CONSTRUCTION/ENGINEERING UPDATES

A. Closeout Project 35D. Mr. Singh reported that Project 35D achieved substantial completion on March 25, 2026, and that Persons Services Corporation had fulfilled all contractual closeout requirements. Accordingly, he recommended that the Authority grant final acceptance of the project and authorize the final contract payment in the amount of $897,698.27, subject to the TWDB acceptance and approval of release of funds. Director Rowell moved to authorize final acceptance of the work and to approve the final contract payment in the amount $897,698.27, contingent upon the TWDB acceptance and approval to release the funds, and with all Directors present voting in favor, the motion passed.

CONSULT WITH GENERAL COUNSEL REGARDING LEGAL OPTIONS/ISSUES FOR WATER RATE STRATEGIES

Discussed in Executive Session.

DISCUSSION AND POSSIBLE ACTION REGARDING COSTS, MEASURABLE BENEFITS, RATEPAYER IMPACTS, AND POTENTIAL REGULATORY OR LEGISLATIVE CHANGES RELATED TO HGSD GROUNDWATER-REDUCTION REQUIREMENTS

Discussed in Executive Session.

DISCUSSION AND POSSIBLE ACTION REGARDING PREPARATION, REVIEW, APPROVAL, AND DISTRIBUTION OF A FORMAL NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY RESPONSE TO THE AUGUST 27, 2026, LETTER FROM HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 61 AND RELATED CORRESPONDENCE.

Discussed in Executive Session.

EXECUTIVE SESSION

Director Rowell moved to recess the public session and convene in executive session pursuant to Texas Government Code Section 551.071 to consult with the Authority's General Counsel issues covered by the attorney-client privilege under Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas, and with Directors Rowell, Ramsey, Barker and Graham voting in favor of the motion, and Director Fessler voting against, the motion passed at 6:48 p.m.

At 7:03 p.m., Director Ramsey called the Executive Session to order pursuant to Section 551.071 of the Texas Government Code.

RECONVENED THE PUBLIC SESSION

Director Ramsey moved to reconvene the public session, at 7:55 p.m., and with all Directors present voting in favor, the motion passed.

DRAFT

Director Barker moved to authorize the Authority's General Counsel to engage an expert to do an economic impact study due to higher water prices, and with Directors Barker, Ramsey, Fessler and Graham voting in favor, and Director Rowell voting against, the motion passed.

Director Rowell moved to have the Authority prepare, review, approve, and deliver a formal response to the August 27, 2026, letter from Harris County Fresh Water Supply District No. 61 and related correspondence, and with Director Rowell voting in favor, and Directors Ramsey, Barker, Fessler and Graham voting against, the motion did not pass.

FUTURE AGENDA ITEMS

No additional items.

NEXT REGULAR MEETING

The Board will tentatively hold its next regular Board meeting on November 2, 2026.

ADJOURNMENT

With no additional matters to discuss, Director Ramsey moved to adjourn, and with all Directors present voting in favor, the motion passed. The meeting was adjourned at 8:00 p.m.

DRAFT

PASSED, APPROVED AND ADOPTED on the _____ day of _____, 2026.

_____
Secretary, Board of Directors

(AUTHORITY SEAL)

DRAFT

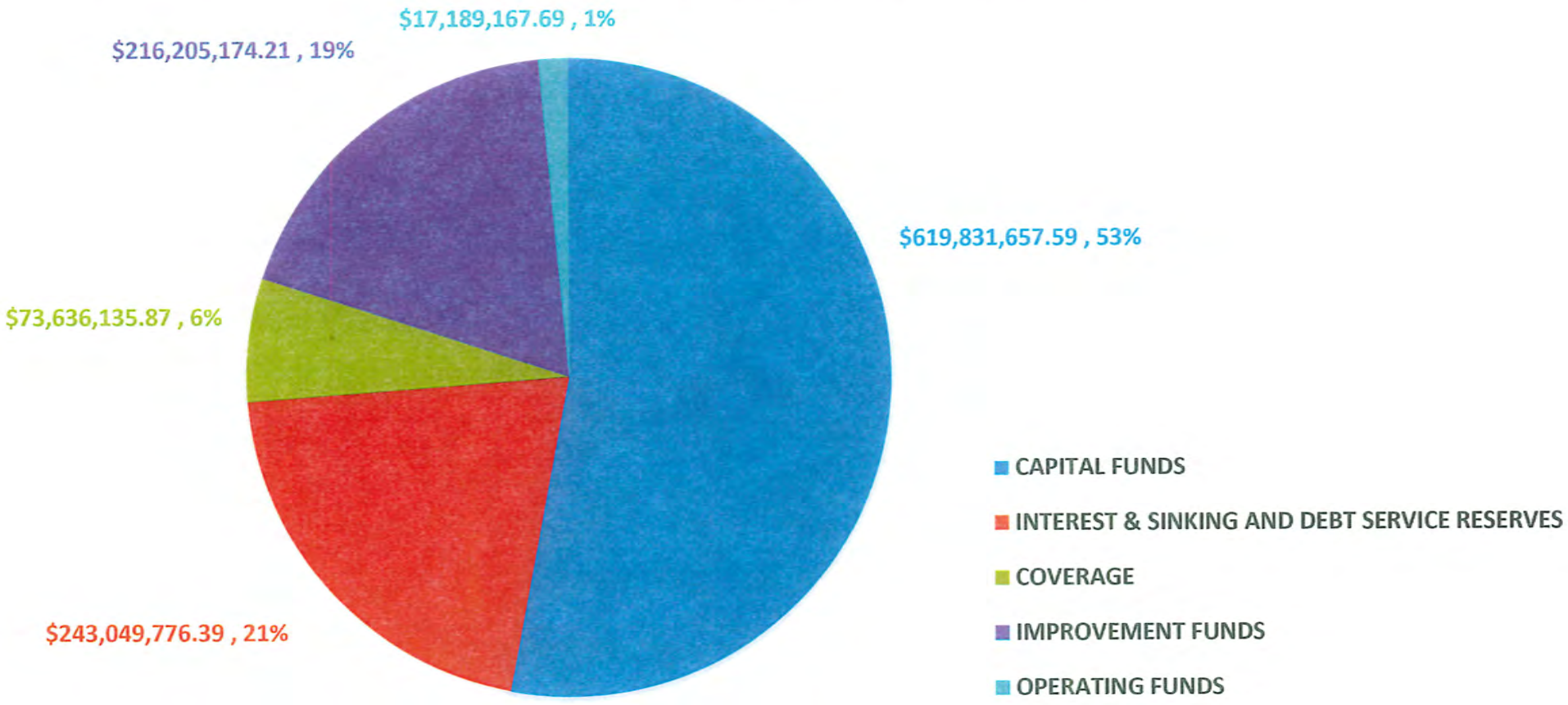
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

FINANCIAL REPORT

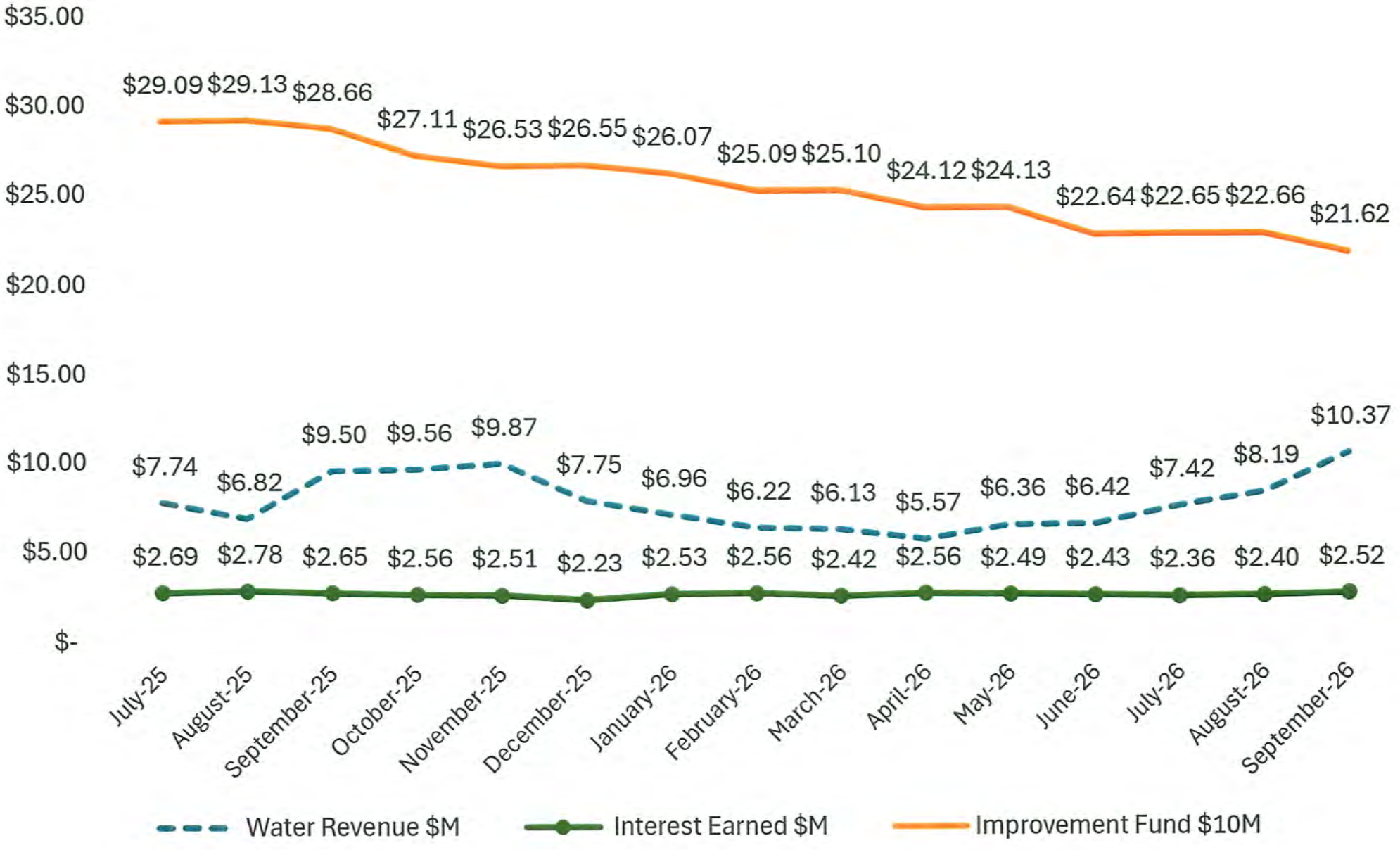
For the Month of September, 2026

November 2, 2026

FUND BALANCES - SEPTEMBER 2026

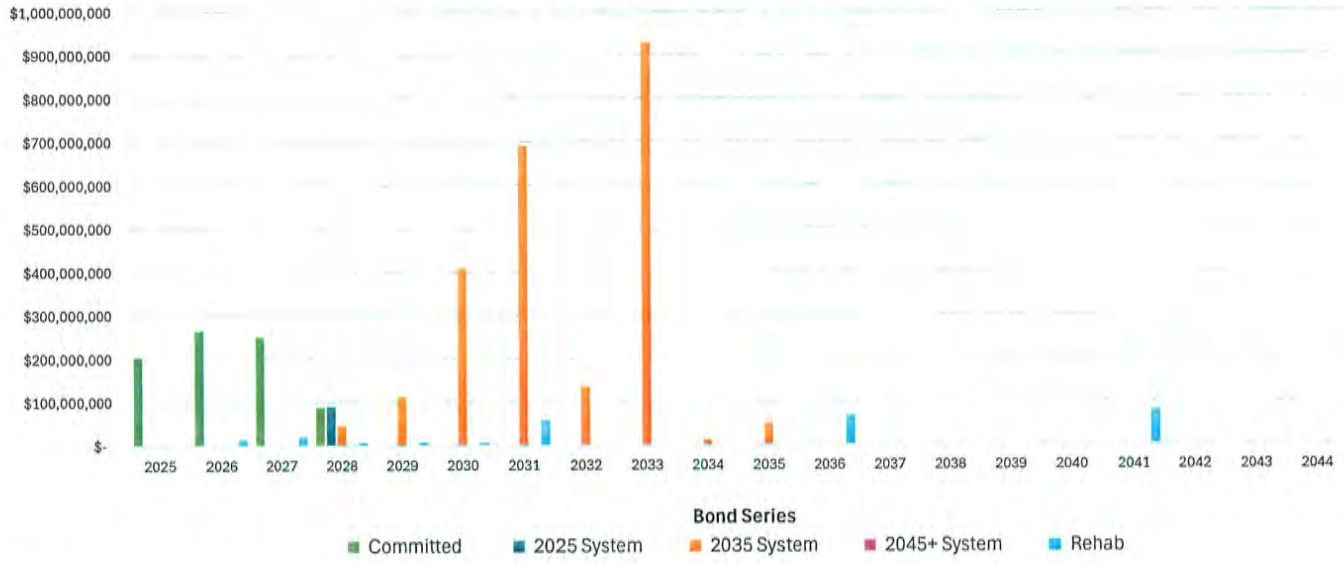


Water Revenue, Interest Earned, & Improvement Fund
15-months Record



North Harris County REGIONAL WATER Authority

Committed and Estimated Principal Bonds Debt



Data as of December 1, 2025

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

Notes:

All funds shown in thousands in future dollars.

All bond amounts include assumed 15% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2025 Annual Loan Closing Schedule

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2026 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the preliminary draft Master Plan recommendations for the 80% conversion.

(4) Per the current draft Master Plan recommendations, 2045+ system will be largely converted via infill development to MUDs already connected to the system. No additional new MUDs needing converted per current growth estimates.

(5) Estimated rehab needs for 2026 to 2030 per the current draft CIP; future needs are estimated at ~$10M/year escalated to future value. Rehab does not include fiscal services costs (assuming R&R reserve is adequate to cover these future costs)

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
ENTERPRISE FUND BALANCE SUMMARY

AS OF SEPTEMBER 30, 2026

CAPITAL FUNDS			**$ 619,831,657.59**
CONSTRUCTION	$	60,966,258.00	
TWDB ESCROW	$	558,865,399.59	
TOTAL	$	619,831,657.59	
INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS			**$ 243,049,776.39**
INTEREST & SINKING	$	55,625,517.29	
DEBT SERVICE RESERVE	$	187,424,259.10	
TOTAL	$	243,049,776.39	
COVERAGE FUND AND IMPROVEMENT FUND			**$ 289,841,310.08**
COVERAGE FUND	$	73,636,135.87	
IMPROVEMENT FUND	$	216,205,174.21	
TOTAL	$	289,841,310.08	
OPERATING FUNDS			**$ 17,189,167.69**
OPERATING FUNDS	$	17,189,167.69	
TOTAL	$	17,189,167.69	
TOTAL:	$	1,169,911,911.75	**$ 1,169,911,911.75**

North Harris County Regional Water Authority

Balance Sheet

As of 9/30/2026

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	4,190,974.78
Cash in Bank - Amegy Cap Proj 2003	12,259,399.68
Cash in Bank - Amegy Admin. Expense	197,286.44
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Operating Fund - Texpool	1,639,792.54
Operations & Maintenance Reserve - TTP	11,159,681.66
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	5,020,611.30
Coverage Fund - TexSTAR	25,796,927.21
Debt Service Reserve Fund 2003 - TPPrime	141,946.12
PTA 2003 DSRF Investments	9,246,836.57
Construction Fund 2015 - TexPool	3,634.13
Construction Fund 2005 - TexSTAR	21,137.73
Interest & Sinking Fund 2014 - TexSTAR	3,214,317.06
Debt Service Reserve Fund 2014 - TPPrime	139,855.14
PTA 2008 Capital Contributions Investmen	(283,025.89)
TWDB 2015 Escrow	9.57
PTA 2014 DSRF Investments	6,443,475.21
Construction Fund 2008 - TexPool Prime	46,298,035.67
Construction Fund 2008 - TexSTAR	46,182.47
Debt Service Reserve Fund 2008 - TPPrime	343,511.22
PTA 2016 DSRF Investments	21,223,812.08
Interest & Sinking Fund 2015 - TPPrime	2,256,122.53
Debt Service Reserve Fund 2015 - TPPrime	425,199.28
Interest & Sinking Fund 2016 - TPPrime	10,113,615.96
Debt Service Reserve Fund 2016 - TPPrime	414,443.08
Interest & Sinking Fund 2016A - TTPrime	5,406,273.37
Debt Service Reserve Fund 2016A - TPP	584,912.22
Interest & Sinking Fund 2017 - TTPrime	10,551,182.68
Debt Service Reserve Fund 2017 - TTP	1,113,508.71
TWDB 2016A Escrow	8,688,209.01
Interest & Sinking 2018 - TexPool Prime	4,575,451.72
Debt Service Reserve Fund 2018 - TTP	1,224,509.34
TWDB 2018 Escrow	18,206,664.89
PTA 2015 TWDB DSRF Investments	4,431,689.65
PTA 2016A TWDB DSRF Investments	10,601,067.83
PTA 2017 TWDB DSRF Investments	22,307,201.86
PTA 2018 TWDB DSRF Investments	33,332,049.28
Interest & Sinking 2019 - TexPool Prime	1,848,121.84
Debt Service Reserve Fund 2019 - TTP	258,928.22
TWDB 2019 Escrow	50,254,520.80
Interest & Sinking 2020 - TexPool Prime	557,918.39
Debt Service Reserve Fund 2020 - TPP	58,229.29

North Harris County Regional Water Authority

Balance Sheet

As of 9/30/2026

	Current Year
TWDB 2020 Escrow	37,041,780.86
Construction Fund 2021 - TexPool Prime	1,307,590.73
Interest & Sinking 2021 - TexPool Prime	402,560.91
Debt Service Reserve Fund 2021 - TPP	588,612.36
TWDB 2021 Escrow	22,559,210.15
Construction Fund 2022 - TexPool Prime	764,573.13
Interest & Sinking 2022 - TexPool Prime	2,656,520.97
Debt Service Reserve Fund 2022 - TPP	1,178,391.30
TWDB 2022 Escrow	31,813,929.45
PTA 2019 TWDB DSRF Investments	15,848,503.22
PTA 2020 TWDB DSRF Investments	5,283,106.08
PTA 2021 TWDB DSRF Investments	2,122,106.55
PTA 2022 TWDB DSRF Investments	18,037,677.25
Construction Fund 2023 - TexPool Prime	78,877.90
Interest & Sinking 2023 - TexPool Prime	4,046,106.61
Debt Service Reserve Fund 2023 - TPP	12,383,309.10
TWDB 2023 Escrow	75,181,205.21
Construction Fund 2024 - TexPool Prime	466,972.99
Interest & Sinking 2024 - TexPool Prime	3,003,571.39
Debt Service Reserve Fund 2024 - TPP	7,147,075.79
TWDB 2024A Escrow LM24838	102,689,855.24
TWDB 2024B Escrow LM241682	16,129,280.97
Interest & Sinking 2025 - TexPool Prime	1,973,142.56
Debt Service Reserve Fund 2025 - TPP	12,544,302.35
TWDB 2025A Escrow LM251682	182,667,948.40
TWDB 2025B Escrow LM25839	13,632,785.04
Improvement Fund - TexSTAR	14,805,869.57
PTA Improvement Fund Investments	201,399,304.64
PTA Coverage Fund Investments	47,839,208.66
Total Cash	1,169,911,911.75
Other Assets	
Due from City of Houston	1,358,945.22
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	0.41
Water Conservation Credits - HGSD	0.38
Interest in Treated Water Facilities	705,568,735.44
Accumulated Amortization - TWF	(70,585,403.08)
COH NEWPP Funds Held in Escrow	41,842,820.12
Interest in Luce Bayou	29,820,467.49
Accumulated Amortization - Luce Bayou	(1,693,992.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(384,570.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(9,726,764.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(23,292,670.00)

North Harris County Regional Water Authority

Balance Sheet

As of 9/30/2026

	Current Year
Total Other Assets	941,682,394.02
Fixed Assets	
Land, Easements and Right of Ways	80,608,353.41
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(17,762.65)
ROW Acquisition Costs	23,748,235.22
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	397,881,348.64
Accum Depr - Infrastructure	(98,968,836.18)
Construction in Progress	355,745,631.55
Computer Equipment	478,197.03
Accum. Dep. - Computer Equip.	(412,553.82)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(39,701.31)
Capital Asset - Right to Use	445,569.63
Accumulated Amortization - Right to Use	(247,538.47)
Subscription-Based IT Assets	1,119,867.66
Subscription-Based IT Amortization	(447,947.53)
Total Fixed Assets	760,774,018.33
Total Assets	2,872,368,324.10
Liabilities	
Deferred Revenue - Capital Contributions	47,389,271.43
Accounts Payable	41,809,027.49
Bonds Payable	
Accrued Interest Payable 2003 Bonds	124,114.29
Net Premium on Bonds 2005	0.45
Accrued Interest Payable - 2005 Bonds	83,192.47
Bonds Payable - Series 2014 Refunding	43,175,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(0.15)
Deferred Difference on Refunding 2014	1,327,271.00
Accrued Interest Payable - 2014 Bonds	106,737.84
Bonds Payable - Series 2013 Refunding	53,290,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,120,679.24)
Bonds Payable - Series 2015 TWDB	61,260,000.00
Bonds Payable - Series 2016 Revenue	203,655,000.11
Accrued Interest Payable - 2016 Bonds	449,537.80
Deffered Bond Premium - Series 2016	48,223,265.00
Accumulated Amortization 2016 Bonds	(27,862,488.90)
Bonds Payable - Series 2016A TWDB	151,390,000.00
Accrued Interest Payable - 2016A Bonds	179,593.41
Deffered Difference - Series 2016	(14,752,723.01)
Bonds Payable - Series 2017 TWDB	320,705,000.00
Accrued Interest Payable - Series 2017	394,665.00

North Harris County Regional Water Authority

Balance Sheet

As of 9/30/2026

	Current Year
Bonds Payable - Series 2018 TWDB	463,345,000.00
Accrued Interest Payable - Series 2018	654,166.00
Bonds Payable - Series 2019 TWDB	227,700,000.00
Accrued Interest Payable - Series 2019	249,985.00
Bonds Payable - Series 2020 TWDB	78,030,000.00
Accrued Interest Payable - Series 2020	74,576.67
Bonds Payable - Series 2021 TWDB	38,230,000.00
Accrued Interest Payable - Series 2021	39,789.95
Bonds Payable - Series 2022 TWDB	224,790,000.00
Accrued Interest Payable - Series 2022	402,097.30
Bonds Payable - Series 2023 TWDB	168,450,000.00
Accrued Interest Payable - Series 2023	312,726.12
Bonds Payable - Series 2024 TWDB	118,000,000.00
Bonds Payable - Series 2025 TWDB	204,000,000.00
Total Bonds Payable	2,389,163,837.16
Total Liabilities	2,478,362,136.08
Net Position	
	394,006,188.02
Total Net Position	394,006,188.02
Liabilities & Net Position	2,872,368,324.10

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2026 Through 9/30/2026

	1/1/2026 - 1/31/2026	2/1/2026 - 2/28/2026	3/1/2026 - 3/31/2026	4/1/2026 - 4/30/2026	5/1/2026 - 5/31/2026	6/1/2026 - 6/30/2026	7/1/2026 - 7/31/2026	8/1/2026 - 8/31/2026	9/1/2026 - 9/30/2026	Total
Receipts										
Pumpage Fees										
Cost of Water Revenue	6,963,757.81	6,186,192.81	6,134,897.83	5,569,312.70	6,360,048.63	6,419,520.61	7,416,524.51	8,190,267.74	10,370,840.29	63,611,362.93
Miscellaneous Revenues	0.00	0.00	0.00	0.00	52.56	0.00	13,000.00	1,000.00	0.00	14,052.56
Intergovernmental Revenue	0.00	34,428.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,428.63
Total Pumpage Fees	6,963,757.81	6,220,621.44	6,134,897.83	5,569,312.70	6,360,101.19	6,419,520.61	7,429,524.51	8,191,267.74	10,370,840.29	63,659,844.12
Interest Earned										
Interest Earned	2,534,599.91	2,563,764.17	2,416,356.40	2,559,957.72	2,493,007.33	2,426,539.88	2,360,464.61	2,529,534.24	2,515,070.24	22,399,294.50
Total Interest Earned	2,534,599.91	2,563,764.17	2,416,356.40	2,559,957.72	2,493,007.33	2,426,539.88	2,360,464.61	2,529,534.24	2,515,070.24	22,399,294.50
Total Receipts	9,498,357.72	8,784,385.61	8,551,254.23	8,129,270.42	8,853,108.52	8,846,060.49	9,789,989.12	10,720,801.98	12,885,910.53	86,059,138.62
Disbursements & Expenses										
Financial Services										
Audit Expenses	0.00	0.00	0.00	0.00	70,000.00	14,000.00	0.00	10,000.00	0.00	94,000.00
Total Financial Services	0.00	0.00	0.00	0.00	70,000.00	14,000.00	0.00	10,000.00	0.00	94,000.00
Engineering Services										
Acquisition Services	211,692.55	239,162.48	101,434.07	173,339.21	64,066.11	83,821.64	113,822.73	87,177.43	308,451.77	1,382,967.99
Engineering Services	1,332,781.21	653,641.73	848,509.59	1,204,594.41	2,238,478.60	1,353,322.17	2,479,976.38	2,169,808.37	2,172,653.11	14,453,765.57
Construction Expense	5,862,008.81	3,879,680.15	4,581,153.54	9,826,861.82	3,347,609.50	852,024.76	3,070,494.21	(5,067,117.08)	3,792,996.54	30,145,712.25
Total Engineering Services	7,406,482.57	4,772,484.36	5,531,097.20	11,204,795.44	5,650,154.21	2,289,168.57	5,664,293.32	(2,810,131.28)	6,274,101.42	45,982,445.81
Legal Services										
Legal - General Counsel Services	6,627.43	7,132.03	6,362.13	0.00	7,228.84	24,740.94	17,038.78	13,058.19	79,813.36	162,001.70
Legal - Litigation	0.00	32,092.39	52,703.59	8,591.09	1,820.00	0.00	10,314.68	7,103.75	1,933.75	114,559.25
Legal - Special Projects	0.00	0.00	455.00	0.00	227.50	0.00	0.00	3,750.00	0.00	4,432.50
Legal - VRA Submission/Director Election	0.00	0.00	0.00	0.00	0.00	2,032.50	0.00	2,525.00	26,367.39	30,924.89
Legal - Open Records Request	0.00	0.00	0.00	0.00	0.00	181.25	0.00	0.00	0.00	181.25
Legal - Contract Negotiations	0.00	1,807.50	5,802.55	0.00	682.50	6,814.21	5,659.41	3,753.75	682.50	25,202.42
Legal - Legislation	0.00	0.00	0.00	0.00	13,000.00	0.00	13,000.00	13,595.00	26,000.00	65,595.00
Legal - Easement/ROW Acquisition	0.00	0.00	113.75	0.00	2,161.25	0.00	2,777.50	0.00	0.00	5,052.50
Water Rights Acquisition - Due Diligence	194.00	0.00	0.00	327.00	0.00	0.00	0.00	0.00	0.00	521.00
Total Legal Services	6,821.43	41,031.92	65,437.02	8,918.09	25,120.09	33,768.90	48,790.37	43,785.69	134,797.00	408,470.51
Operations & Maintenance										
Permit Fees	533,000.00	0.00	0.00	0.00	0.00	0.00	110,464.02	0.00	0.00	643,464.02
Operations & Maintenance Services	157,594.37	66,576.39	227,161.95	420,602.12	60,293.59	974,803.17	198,512.75	489,268.53	401,533.95	2,996,346.82
Total Operations & Maintenance	690,594.37	66,576.39	227,161.95	420,602.12	60,293.59	974,803.17	308,976.77	489,268.53	401,533.95	3,639,810.84
Water Purchase										
Bulk Water Purchase	1,414,272.16	1,234,602.03	1,791,334.32	1,838,619.37	0.00	3,772,730.23	2,593,462.97	3,098,256.56	2,356,843.74	18,100,121.38
Total Water Purchase	1,414,272.16	1,234,602.03	1,791,334.32	1,838,619.37	0.00	3,772,730.23	2,593,462.97	3,098,256.56	2,356,843.74	18,100,121.38
Legislative Services										
Legislative Consultant	7,500.00	7,500.00	0.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	15,000.00	67,500.00

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2026 Through 9/30/2026

	1/1/2026 - 1/31/2026	2/1/2026 - 2/28/2026	3/1/2026 - 3/31/2026	4/1/2026 - 4/30/2026	5/1/2026 - 5/31/2026	6/1/2026 - 6/30/2026	7/1/2026 - 7/31/2026	8/1/2026 - 8/31/2026	9/1/2026 - 9/30/2026	Total
Total Legislative Services	7,500.00	7,500.00	0.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	15,000.00	67,500.00
Communications Services										
Water Conservation	0.00	0.00	1,945.10	0.00	80.10	0.00	0.00	0.00	0.00	2,025.20
Website	1,785.64	1,785.64	1,785.64	1,785.64	1,785.64	1,785.64	4,360.64	1,785.64	1,785.64	18,645.76
Total Communications Services	1,785.64	1,785.64	3,730.74	1,785.64	1,865.74	1,785.64	4,360.64	1,785.64	1,785.64	20,670.96
Professional Services										
Director Fees	2,431.00	4,199.00	1,989.00	4,641.00	3,094.00	4,641.00	3,536.00	4,420.00	4,420.00	33,371.00
Salaries, Wages & Benefits	126,727.64	126,767.98	126,788.15	126,727.64	126,767.98	125,515.49	121,130.66	121,054.94	121,105.42	1,122,585.90
Retirement	14,622.31	14,875.14	14,626.55	14,622.31	14,625.14	14,537.46	14,480.52	14,225.22	14,228.76	130,843.41
Group Insurance	19,444.66	19,123.37	19,075.51	18,673.04	18,673.61	17,771.25	18,091.25	21,468.78	21,468.78	173,790.25
Social Security	8,007.81	8,119.93	7,984.17	8,144.84	8,051.43	8,069.66	6,112.17	5,798.40	5,801.52	66,089.93
Medicare	1,837.75	1,869.32	1,837.57	1,878.06	1,859.13	1,865.12	1,785.53	1,787.64	1,788.36	16,508.48
Unemployment Compensation	508.69	58.31	972.00	0.00	0.00	0.00	0.00	0.00	0.00	1,539.00
Bank Charges	1,178.80	5,227.99	1,758.20	1,297.06	1,347.92	8,707.10	1,202.50	1,840.78	1,167.60	23,727.95
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00
Insurance - Liability & Bonds	0.00	0.00	7,109.44	(3,500.00)	0.00	430,791.00	17,750.00	1,122.00	0.00	453,272.44
Travel/Hotel&Meals	2,362.69	4,146.64	5,816.72	4,384.45	7,568.34	10,530.59	8,192.89	3,468.22	4,464.98	50,935.52
Mileage Reimbursements	638.89	737.34	1,167.26	3,549.13	1,325.04	1,861.81	1,265.13	329.01	668.60	11,542.21
Seminars/Training	3,760.00	0.00	935.00	565.00	17,576.89	1,050.00	10,697.64	965.00	645.00	36,194.53
Redistricting/Mapping	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00
Total Professional Services	181,520.24	185,125.02	190,059.57	199,057.53	200,889.48	625,340.48	204,244.29	176,479.99	175,759.02	2,138,475.62
Office Expenses										
Office Supplies	2,173.78	1,238.83	282.15	1,044.20	534.88	675.31	1,514.74	1,030.93	1,217.48	9,712.30
Postage/delivery	606.44	443.17	1,965.32	113.78	620.20	67.31	622.24	244.02	247.84	4,930.32
Telephone/Long Distance	7,767.52	8,965.74	10,174.60	9,291.62	2,575.93	12,851.67	8,737.53	9,231.77	11,323.72	80,920.10
Utilities	51,998.56	134,884.51	59,344.95	51,776.87	37,216.23	186,442.20	162,254.34	68,658.61	122,032.18	874,608.45
Equipment Leases	1,327.89	1,274.75	1,498.65	1,313.76	1,356.98	1,483.98	1,255.45	1,390.50	1,683.02	12,584.98
Office Lease	14,388.29	14,388.29	14,804.19	14,804.19	14,804.19	14,804.19	0.00	318,764.70	0.00	406,758.04
Security	600.00	400.00	400.00	0.00	400.00	800.00	0.00	800.00	0.00	3,400.00
Cellular Telephone	440.00	440.00	440.00	440.00	440.00	440.00	440.00	440.00	440.00	3,960.00
Memberships/Subscriptions	1,527.72	614.96	308.96	4,110.96	1,280.96	459.96	433.96	1,571.92	185.96	10,495.36
DSL Line/Internet Service	5,830.11	5,830.11	5,830.11	5,828.39	5,828.39	5,832.40	5,838.05	5,841.44	5,838.05	52,497.05
Computer Software	8,517.44	1,535.44	5,847.78	14,822.07	3,024.28	21,291.48	0.00	471,002.61	9,011.92	535,053.02
Computer Services	875.00	575.00	1,150.00	2,118.75	843.75	2,237.50	11,079.75	43,661.18	1,225.00	63,765.93
Computer Equipment	0.00	179.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.99
Total Office Expenses	96,052.75	170,770.79	102,046.71	105,664.59	68,925.79	247,386.00	192,176.06	922,637.68	153,205.17	2,058,865.54
Misc. Expenses										
Election Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,938.20	0.00	96,938.20
Miscellaneous Expenses	0.00	0.00	194.85	0.00	0.00	0.00	0.00	0.00	0.00	194.85
Total Misc. Expenses	0.00	0.00	194.85	0.00	0.00	0.00	0.00	96,938.20	0.00	97,133.05
Interest Expenses										
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,152,034.38	0.00	0.00	0.00	1,152,034.38

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2026 Through 9/30/2026

	1/1/2026 - 1/31/2026	2/1/2026 - 2/28/2026	3/1/2026 - 3/31/2026	4/1/2026 - 4/30/2026	5/1/2026 - 5/31/2026	6/1/2026 - 6/30/2026	7/1/2026 - 7/31/2026	8/1/2026 - 8/31/2026	9/1/2026 - 9/30/2026	Total
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,039,175.00	0.00	0.00	0.00	1,039,175.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	897,240.00	0.00	0.00	0.00	897,240.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	4,636,625.00	0.00	0.00	0.00	4,636,625.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	1,950,069.00	0.00	0.00	0.00	1,950,069.00
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,294,285.00	0.00	0.00	0.00	4,294,285.00
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,339,071.50	0.00	0.00	0.00	7,339,071.50
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,806,608.25	0.00	0.00	0.00	2,806,608.25
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	838,569.50	0.00	0.00	0.00	838,569.50
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,259.75	0.00	0.00	0.00	447,259.75
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	4,629,186.50	0.00	0.00	0.00	4,629,186.50
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	3,339,671.25	0.00	0.00	0.00	3,339,671.25
Interest Expense on Bonds - Series 2024	0.00	0.00	0.00	0.00	0.00	1,905,613.50	0.00	0.00	0.00	1,905,613.50
Interest Expense on Bonds - Series 2025	0.00	0.00	0.00	0.00	0.00	3,733,498.88	0.00	0.00	0.00	3,733,498.88
Luce Bayou Debt Service Contribution	0.00	0.00	2,000,594.17	0.00	0.00	1,689,668.15	0.00	0.00	0.00	3,690,262.32
Total Interest Expenses	0.00	0.00	2,000,594.17	0.00	0.00	40,698,575.66	0.00	0.00	0.00	42,699,169.83
Total Disbursements & Expenses	9,805,029.16	6,479,876.15	9,911,656.53	13,786,942.78	6,084,748.90	48,665,058.65	9,023,804.42	2,036,521.01	9,513,025.94	115,306,663.54
Excess Revenues Over (Under) Expenditures	(306,671.44)	2,304,509.46	(1,360,402.30)	(5,657,672.36)	2,768,359.62	(39,818,998.16)	766,184.70	8,684,280.97	3,372,884.59	(29,247,524.92)

North Harris County Regional Water Authority

2026 Monthly Interest Earnings by Fund

(Excludes Public Trust Accounts and NEWPP Cash Call Accounts)

Fund	January	February	March	April	May	June	July	August	September	October	November	December	Total
Improvement	$ 199,858.93	$ 164,266.84	$ 153,423.05	$ 146,409.19	$ 121,537.21	$ 102,392.85	$ 76,888.55	$ 77,860.02	$ 46,474.85				$ 1,089,111.49
Capital	$ 1,901,311.44	$ 1,972,412.00	$ 1,780,255.00	$ 1,911,546.82	$ 1,829,550.13	$ 1,837,908.88	$ 1,785,866.05	$ 1,929,557.73	$ 1,923,509.30				$ 16,871,917.35
I&S	$ 45,837.00	$ 69,037.45	$ 105,520.99	$ 132,279.65	$ 168,524.82	$ 116,332.30	$ 98,387.07	$ 113,278.08	$ 146,654.42				$ 995,851.78
DS&Coverage	$ 202,147.76	$ 181,187.99	$ 199,790.86	$ 193,819.82	$ 199,328.12	$ 194,610.36	$ 201,977.43	$ 203,963.37	$ 202,417.97				$ 1,779,243.68
Operating	$ 38,739.26	$ 34,262.10	$ 48,941.46	$ 34,069.22	$ 42,959.09	$ 42,993.91	$ 69,448.27	$ 73,327.28	$ 63,983.77				$ 448,724.36
Total	**$ 2,387,894.39**	**$ 2,421,166.38**	**$ 2,287,931.36**	**$ 2,418,124.70**	**$ 2,361,899.37**	**$ 2,294,238.30**	**$ 2,232,567.37**	**$ 2,397,986.48**	**$ 2,383,040.31**				**$ 21,184,848.66**

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Prepared for the reporting period ("Period") from **9/1/2026** to **9/30/2026**

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	3.7600%	11,964,025.20	0.999800	11,961,632.39	1,753.29	(10,324,232.66)	1,639,792.54	0.999610	1,639,153.02
OA Texpool Prime - Operating	3.9000%	3,147,828.04	0.999800	3,147,198.47	(3,834.31)	8,011,853.62	11,159,681.66	0.999600	11,155,217.79
CA Texpool - Construction Fund 2015	3.7600%	3,622.90	0.999800	3,622.18	(0.69)	11.23	3,634.13	0.999610	3,632.71
IS Texpool Prime - I & S Fund 2003/2013	3.9000%	4,336,552.91	0.999800	4,335,685.60	(1,140.93)	684,058.39	5,020,611.30	0.999600	5,018,603.06
IS Texpool Prime - 2013 Debt Service Reserve	3.9000%	141,492.21	0.999800	141,463.91	(28.48)	453.91	141,946.12	0.999600	141,889.34
IS Texpool Prime - 2014 Debt Service Reserve	3.9000%	139,407.93	0.999800	139,380.05	(28.06)	447.21	139,855.14	0.999600	139,799.20
CA Texpool Prime - Const Fund 2008	3.9000%	45,009,526.36	0.999800	45,000,524.45	(9,517.31)	1,288,509.31	46,298,035.67	0.999600	46,279,516.46
IS Texpool Prime - 2008 Debt Service Reserve	3.9000%	342,412.77	0.999800	342,344.29	(68.92)	1,098.45	343,511.22	0.999600	343,373.82
IS Texpool Prime - I & S Fund 2015	3.9000%	1,906,929.99	0.999800	1,906,548.60	(521.06)	349,192.54	2,256,122.53	0.999600	2,255,220.08
IS Texpool Prime - 2015 Debt Service Reserve	3.9000%	423,839.60	0.999800	423,754.83	(85.31)	1,359.68	425,199.28	0.999600	425,029.20
IS Texpool Prime - I & S Fund 2016	3.9000%	8,481,057.10	0.999800	8,479,360.89	(2,349.23)	1,632,558.86	10,113,615.96	0.999600	10,109,570.51
IS Texpool Prime - 2016 Debt Service Reserve	3.9000%	413,117.83	0.999800	413,035.21	(83.15)	1,325.25	414,443.08	0.999600	414,277.30
IS Texpool Prime - I & S Fund 2016A	3.9000%	4,591,369.00	0.999800	4,590,450.73	(1,244.24)	814,904.37	5,406,273.37	0.999600	5,404,110.86
IS Texpool Prime - 2016A Debt Service Reserve	3.9000%	583,041.88	0.999800	582,925.27	(117.36)	1,870.34	584,912.22	0.999600	584,678.26
IS Texpool Prime - I & S Fund 2017	3.9000%	8,906,257.37	0.999800	8,904,476.12	(2,439.22)	1,644,925.31	10,551,182.68	0.999600	10,546,962.21
IS Texpool Prime - 2017 Debt Service Reserve	3.9000%	1,109,948.06	0.999800	1,109,726.07	(223.41)	3,560.65	1,113,508.71	0.999600	1,113,063.31
IS Texpool Prime - I & S Fund 2018	3.9000%	3,258,711.41	0.999800	3,258,059.67	(1,178.44)	1,316,740.31	4,575,451.72	0.999600	4,573,621.54
IS Texpool Prime - 2018 Debt Service Reserve	3.9000%	1,220,593.75	0.999800	1,220,349.63	(245.68)	3,915.59	1,224,509.34	0.999600	1,224,019.54
IS Texpool Prime - I & S Fund 2019	3.9000%	1,333,731.42	0.999800	1,333,464.67	(472.50)	514,390.42	1,848,121.84	0.999600	1,847,382.59
IS Texpool Prime - 2019 Debt Service Reserve	3.9000%	258,100.25	0.999800	258,048.63	(51.95)	827.97	258,928.22	0.999600	258,824.65
IS Texpool Prime - I & S Fund 2020	3.9000%	403,590.16	0.999800	403,509.44	(142.45)	154,328.23	557,918.39	0.999600	557,695.22
IS Texpool Prime - 2020 Debt Service Reserve	3.9000%	58,043.13	0.999800	58,031.52	(11.68)	186.16	58,229.29	0.999600	58,206.00
CA Texpool Prime - Const Fund 2021	3.9000%	1,303,409.49	0.999800	1,303,148.81	(262.35)	4,181.24	1,307,590.73	0.999600	1,307,067.69
IS Texpool Prime - I & S Fund 2021	3.9000%	318,520.91	0.999800	318,457.21	(97.32)	84,040.00	402,560.91	0.999600	402,399.89
IS Texpool Prime - 2021 Debt Service Reserve	3.9000%	586,730.18	0.999800	586,612.83	(118.10)	1,882.18	588,612.36	0.999600	588,376.92
CA Texpool Prime - Const Fund 2022	3.9000%	762,128.26	0.999800	761,975.83	(153.40)	2,444.87	764,573.13	0.999600	764,267.30
IS Texpool Prime - I & S Fund 2022	3.9000%	1,835,454.10	0.999800	1,835,087.01	(695.52)	821,066.87	2,656,520.97	0.999600	2,655,458.36
IS Texpool Prime - 2022 Debt Service Reserve	3.9000%	1,174,623.23	0.999800	1,174,388.31	(236.43)	3,768.07	1,178,391.30	0.999600	1,177,919.94
CA Texpool Prime - Const Fund 2023	3.9000%	78,625.66	0.999800	78,609.93	(15.83)	252.24	78,877.90	0.999600	78,846.35
IS Texpool Prime - I & S Fund 2023	3.9000%	3,228,572.47	0.999800	3,227,926.76	(972.73)	817,534.14	4,046,106.61	0.999600	4,044,488.17
IS Texpool Prime - 2023 Debt Service Reserve	3.9000%	12,343,711.31	0.999800	12,341,242.57	(2,484.58)	39,597.79	12,383,309.10	0.999600	12,378,355.78
CA Texpool Prime - Const Fund 2024	3.9000%	465,479.76	0.999800	465,386.66	(93.69)	1,493.23	466,972.99	0.999600	466,786.20
IS Texpool Prime - I & S Fund 2024	3.9000%	2,457,569.62	0.999800	2,457,078.11	(709.91)	546,001.77	3,003,571.39	0.999600	3,002,369.96
IS Texpool Prime - 2024 Debt Service Reserve	3.9000%	7,124,221.79	0.999800	7,122,796.95	(1,433.99)	22,854.00	7,147,075.79	0.999600	7,144,216.96
IS Texpool Prime - I & S Fund 2025	3.9000%	1,318,769.38	0.999800	1,318,505.63	(525.50)	654,373.18	1,973,142.56	0.999600	1,972,353.30
IS Texpool Prime - 2025 Debt Service Reserve	3.9000%	12,504,189.76	0.999800	12,501,688.92	(2,516.88)	40,112.59	12,544,302.35	0.999600	12,539,284.63
CA TexSTAR - Construction Fund 2005	3.7449%	21,078.49	0.999874	21,075.83	(3.81)	64.88	21,143.37	0.999694	21,136.90
IS TexSTAR - I & S Fund 2005/2014	3.7449%	2,742,777.03	0.999874	2,742,431.44	(637.99)	471,540.03	3,214,317.06	0.999694	3,213,333.48
CA TexSTAR - Construction Fund 2008	3.7449%	46,040.76	0.999874	46,034.96	(8.33)	141.71	46,182.47	0.999694	46,168.34
IMP TexSTAR - Improvement Fund	3.7449%	25,157,394.72	0.999874	25,154,224.89	(1,360.76)	(10,351,525.15)	14,805,869.57	0.999694	14,801,338.97
COV TexSTAR - Coverage Fund	3.7449%	25,717,769.08	0.999874	25,714,528.64	(4,653.42)	79,158.13	25,796,927.21	0.999694	25,789,033.35
		197,220,265.27		197,184,793.92	(39,011.68)	(658,733.09)	196,561,532.18		196,487,049.14

Amegy Accounts	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	2.6000%	6,114,815.24	29,812.91	6,426,686.07	12,571,314.22
Operating	2.6000%	5,214,601.40	17,362.81	(2,376,832.93)	2,855,131.28

PTMA Accounts	Yield	Beginning Value for Period			Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period		
		Book		Market*			Book		Market*
NHCWRA-2016SERIESATWDBDSRF	4.569%	11,234,754.75		11,149,954.75	(17,523.76)	0.00	11,281,292.90		11,132,430.99
NHCWRA 2018 DSRF	5.007%	35,353,263.44		35,089,375.78	(32,632.60)	0.00	35,515,933.53		35,056,743.18
NHCWRA - 2017 TWDB DSRF	4.589%	23,662,027.41		23,441,009.72	(47,835.02)	0.00	23,750,500.59		23,393,174.70
NHCWRA - 2015 TWDB DSRF	4.576%	4,704,085.14		4,672,659.69	4,230.98	0.00	4,733,640.81		4,676,890.67
NHCRWA Improvement Fund	4.402%	213,810,282.03		212,621,749.86	(130,147.20)	0.00	214,609,130.71		212,491,602.66
NHCRWA Coverage Fund	4.971%	50,699,496.61		50,297,099.75	(226,674.36)	0.00	50,844,513.75		50,070,425.39
NHCRWA 2022 TWDB DSRF	5.179%	19,110,949.32		18,981,898.99	31,641.52	0.00	19,246,254.71		19,013,540.51
NHCRWA 2021 TWDB DSRF	5.147%	2,248,684.98		2,233,240.85	2,280.78	0.00	2,263,458.25		2,235,521.63
NHCRWA 2020 TWDB DSRF	5.165%	5,626,704.78		5,593,582.36	9,045.58	0.00	5,663,528.63		5,602,627.94
NHCRWA 2019 TWDB DSRF	5.178%	16,867,389.49		16,754,135.60	25,954.94	0.00	16,984,860.30		16,780,090.54
NHCRWA 2014 DSRF	4.559%	6,804,414.65		6,755,433.38	(2,860.77)	0.00	6,835,957.44		6,752,572.61
NHCRWA 2013 DSRF	4.835%	9,787,561.41		9,719,531.92	(15,313.62)	0.00	9,822,348.14		9,704,218.30
NHCRWA 2008/2016 DSRF	4.574%	22,458,858.43		22,264,106.41	(63,358.42)	0.00	22,530,985.61		22,200,747.99
NHCRWA 2008 Capital Contribution	3.600%	802.24		802.24	2.26	0.00	804.50		804.50
*Market values include accrued income	4.640%	422,369,274.70		419,574,581.31	(463,189.70)	0.00	424,083,209.87		419,111,391.61

Total of all investments $ 3,438,295.77 $ 636,071,187.55 $ 615,598,440.75

Review:

This report complies with the Public Funds Investment Act and the Authority's Investment Policy.
This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training 12/5/2025 - Cyndi Plunkett - 5 hours

Signatures:

Investment Officer (please sign & date)

PTMA FINANCIAL SOLUTIONS

Report: NHCRWA Holdings Report
Date: 09/01/2026 - 09/30/2026

NHCWRA-2016SERIESATWDBDSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	90,600.86	90,600.86	0.00	137,237.45	137,237.45	0.00	137,237.45
NHCWRA-2016SERIESATWDBDSRF	CCYUSD	---	09/30/2026	AAA	Aaa	225.18	225.18	0.00	310.92	310.92	0.00	310.92
NHCWRA-2016SERIESATWDBDSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	1,051,100.71	1,050,984.38	11,339.14	1,050,733.81	1,050,184.57	14,996.93	1,065,181.50
NHCWRA-2016SERIESATWDBDSRF	91282CME8	USA	12/31/2026	AA+	Aa1	801,159.57	800,906.25	5,820.65	800,872.07	800,187.50	8,592.39	808,779.89
NHCWRA-2016SERIESATWDBDSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	250,455.97	250,185.55	28.49	250,379.98	249,887.70	883.11	250,770.81
NHCWRA-2016SERIESATWDBDSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	800,632.55	799,375.00	13,043.72	800,544.39	798,406.25	85.16	798,491.41
NHCWRA-2016SERIESATWDBDSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	850,171.21	848,157.23	10,740.49	850,150.45	847,078.13	13,338.99	860,417.12
NHCWRA-2016SERIESATWDBDSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	750,880.97	748,549.80	7,384.73	750,785.35	747,377.93	9,766.91	757,144.84
NHCWRA-2016SERIESATWDBDSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	946,626.94	942,930.66	5,285.67	946,955.06	941,724.61	7,802.65	949,527.26
NHCWRA-2016SERIESATWDBDSRF	91282CPE5	USA	10/31/2027	AA+	Aa1	324,632.18	322,181.64	3,832.88	324,657.37	321,115.23	4,760.19	325,875.42
NHCWRA-2016SERIESATWDBDSRF	91282CNU1	USA	08/15/2028	AA+	Aa1	898,925.78	888,046.88	1,507.13	898,969.35	880,312.50	4,166.78	884,479.28
NHCWRA-2016SERIESATWDBDSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	498,816.06	490,605.47	7,795.52	498,862.27	486,201.17	745.86	486,947.03
NHCWRA-2016SERIESATWDBDSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	298,686.97	294,363.28	4,677.31	298,738.17	291,720.70	447.51	292,168.22
NHCWRA-2016SERIESATWDBDSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	500,154.50	491,406.25	6,646.17	500,148.77	486,718.75	8,080.60	494,799.35
NHCWRA-2016SERIESATWDBDSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	299,404.76	294,843.75	3,987.70	299,426.82	292,031.25	4,848.36	296,879.61
NHCWRA-2016SERIESATWDBDSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	825,000.00	810,175.78	8,552.65	825,000.00	802,054.69	10,906.59	812,961.28
NHCWRA-2016SERIESATWDBDSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	1,017,280.55	1,003,699.22	16,572.69	1,017,520.68	991,447.27	1,585.64	993,032.90
NHCWRA-2016SERIESATWDBDSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	1,030,000.00	1,022,717.58	9,054.71	1,030,000.00	1,008,434.38	12,537.30	1,020,971.67
NHCWRA-2016SERIESATWDBDSRF	—	—	**01/20/2028**	**AA+**	**Aa1**	**11,234,754.75**	**11,149,954.75**	**116,269.66**	**11,281,292.90**	**11,132,430.99**	**103,544.97**	**11,235,975.96**

NHCWRA 2018 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA 2018 DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	253,091.33	253,091.33	0.00	3,316,351.53	3,316,351.53	0.00	3,316,351.53
NHCWRA 2018 DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	634.55	634.55	0.00	1,136.73	1,136.73	0.00	1,136.73
NHCWRA 2018 DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(3,220,791.48)	(3,220,791.48)	0.00	(3,220,791.48)
NHCWRA 2018 DSRF	91282CLP4	USA	09/30/2026	AA+	Aa1	2,899,694.83	2,899,207.03	42,707.65	0.00	0.00	0.00	0.00
NHCWRA 2018 DSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	2,602,764.62	2,602,437.50	28,077.87	2,601,843.08	2,600,457.03	37,135.25	2,637,592.28
NHCWRA 2018 DSRF	91282CME8	USA	12/31/2026	AA+	Aa1	2,353,450.65	2,352,662.11	17,098.17	2,352,595.11	2,350,550.78	25,240.15	2,375,790.93
NHCWRA 2018 DSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	851,550.30	850,630.86	96.86	851,291.92	849,618.16	3,002.59	852,620.75
NHCWRA 2018 DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	2,101,660.44	2,098,359.38	34,239.75	2,101,429.01	2,095,816.41	223.56	2,096,039.96
NHCWRA 2018 DSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	2,125,428.02	2,120,393.07	26,851.22	2,125,376.12	2,117,695.31	33,347.49	2,151,042.80
NHCWRA 2018 DSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	2,102,466.73	2,095,939.45	20,677.25	2,102,198.99	2,092,658.20	27,347.34	2,120,005.54
NHCWRA 2018 DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	2,590,814.18	2,580,652.34	14,466.03	2,591,707.76	2,577,351.56	21,354.62	2,598,706.18
NHCWRA 2018 DSRF	91282CPE5	USA	10/31/2027	AA+	Aa1	1,498,302.37	1,486,992.19	17,690.22	1,498,418.65	1,482,070.31	21,970.11	1,504,040.42
NHCWRA 2018 DSRF	91282CNU1	USA	08/15/2028	AA+	Aa1	1,997,612.84	1,973,437.50	3,349.18	1,997,709.67	1,956,250.00	9,259.51	1,965,509.51
NHCWRA 2018 DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	1,496,448.18	1,471,816.41	23,386.55	1,496,586.81	1,458,603.52	2,237.57	1,460,841.08
NHCWRA 2018 DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	248,905.80	245,302.73	3,897.76	248,948.47	243,100.59	372.93	243,473.51
NHCWRA 2018 DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	1,500,463.51	1,474,218.75	19,938.52	1,500,446.31	1,460,156.25	24,241.80	1,484,398.05
NHCWRA 2018 DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	249,503.96	245,703.13	3,323.09	249,522.35	243,359.38	4,040.30	247,399.68
NHCWRA 2018 DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	2,500,000.00	2,455,078.13	25,917.12	2,500,000.00	2,430,468.75	33,050.27	2,463,519.02
NHCWRA 2018 DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	2,299,110.79	2,257,054.69	17,155.74	2,299,141.46	2,233,156.25	23,754.10	2,256,910.35
NHCWRA 2018 DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	2,456,360.34	2,423,566.41	40,016.98	2,456,940.18	2,393,982.42	3,828.73	2,397,811.15
NHCWRA 2018 DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	3,225,000.00	3,202,198.24	28,350.92	3,225,000.00	3,157,476.56	39,255.12	3,196,731.69
NHCWRA 2018 DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	1,477,562.50	1,475,786.40	426.67	1,476,213.07
NHCWRA 2018 DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	1,471,976.37	1,471,010.97	178.85	1,471,189.83
NHCWRA 2018 DSRF	91282CRL7	USA	09/15/2029	AA+	Aa1	0.00	0.00	0.00	270,541.99	270,477.54	531.77	271,009.31
NHCWRA 2018 DSRF	—	—	**04/04/2028**	**AA+**	**Aa1**	**35,353,263.44**	**35,089,375.78**	**367,240.89**	**35,515,933.53**	**35,056,743.18**	**310,798.72**	**35,367,541.90**

NHCWRA - 2017 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	205,235.47	205,235.47	0.00	293,943.44	293,943.44	0.00	293,943.44
NHCWRA - 2017 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	500.81	500.81	0.00	682.43	682.43	0.00	682.43
NHCWRA - 2017 TWDB DSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	1,701,807.64	1,701,593.75	18,358.61	1,701,205.09	1,700,298.83	24,280.74	1,724,579.57
NHCWRA - 2017 TWDB DSRF	91282CME8	USA	12/31/2026	AA+	Aa1	1,627,386.09	1,626,840.82	11,823.20	1,626,794.49	1,625,380.86	17,453.29	1,642,834.15
NHCWRA - 2017 TWDB DSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	500,911.94	500,371.09	56.98	500,759.95	499,775.39	1,766.23	501,541.62
NHCWRA - 2017 TWDB DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	1,651,304.63	1,648,710.94	26,902.66	1,651,122.80	1,646,712.89	175.65	1,646,888.54
NHCWRA - 2017 TWDB DSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	1,775,357.52	1,771,151.86	22,428.67	1,775,314.17	1,768,898.44	27,854.96	1,796,753.40
NHCWRA - 2017 TWDB DSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	1,601,879.41	1,596,906.25	15,754.10	1,601,675.42	1,594,406.25	20,836.07	1,615,242.32
NHCWRA - 2017 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	1,768,728.91	1,761,791.50	9,875.85	1,769,338.95	1,759,538.09	14,578.63	1,774,116.72
NHCWRA - 2017 TWDB DSRF	91282CPE5	USA	10/31/2027	AA+	Aa1	998,868.25	991,328.13	11,793.48	998,945.77	988,046.88	14,646.74	1,002,693.61
NHCWRA - 2017 TWDB DSRF	91282CNU1	USA	08/15/2028	AA+	Aa1	1,598,090.27	1,578,750.00	2,679.35	1,598,167.73	1,565,000.00	7,407.61	1,572,407.61
NHCWRA - 2017 TWDB DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	997,632.13	981,210.94	15,591.03	997,724.54	972,402.34	1,491.71	973,894.06
NHCWRA - 2017 TWDB DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	348,468.13	343,423.83	5,456.86	348,527.86	340,340.82	522.10	340,862.92
NHCWRA - 2017 TWDB DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	1,000,309.01	982,812.50	13,292.35	1,000,297.54	973,437.50	16,161.20	989,598.70
NHCWRA - 2017 TWDB DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	349,305.55	343,984.38	4,652.32	349,331.28	340,703.13	5,656.42	346,359.55
NHCWRA - 2017 TWDB DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	1,850,000.00	1,816,757.81	19,178.67	1,850,000.00	1,798,546.88	24,457.20	1,823,004.08
NHCWRA - 2017 TWDB DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	1,599,381.42	1,570,125.00	11,934.43	1,599,402.75	1,553,500.00	16,524.59	1,570,024.59
NHCWRA - 2017 TWDB DSRF	91282CPT2	USA	01/15/2029	AA+	Aa1	950,872.51	931,445.31	4,336.96	950,843.57	921,054.69	7,047.55	928,102.24
NHCWRA - 2017 TWDB DSRF	91282CQA2	USA	02/15/2029	AA+	Aa1	950,861.80	930,703.13	1,536.01	950,834.17	919,867.19	4,246.60	924,113.79
NHCWRA - 2017 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	1,960,125.93	1,933,957.03	31,932.74	1,960,588.63	1,910,349.61	3,055.25	1,913,404.86
NHCWRA - 2017 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	225,000.00	223,409.18	1,977.97	225,000.00	220,289.06	2,738.73	223,027.79
NHCWRA - 2017 TWDB DSRF	—	—	**01/30/2028**	**AA+**	**Aa1**	**23,662,027.41**	**23,441,009.72**	**229,562.23**	**23,750,500.59**	**23,393,174.70**	**210,901.28**	**23,604,075.98**

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	45,336.47	45,336.47	0.00	75,134.12	75,134.12	0.00	75,134.12
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	111.70	111.70	0.00	152.45	152.45	0.00	152.45
NHCWRA - 2015 TWDB DSRF	91282CJP7	USA	12/15/2026	AA+	Aa1	400,658.25	400,585.94	3,729.51	400,470.18	400,234.38	5,163.93	405,398.31
NHCWRA - 2015 TWDB DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	550,450.42	549,570.31	8,967.55	550,387.64	548,904.30	58.55	548,962.85
NHCWRA - 2015 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	548,076.18	545,907.23	3,060.12	548,263.33	545,208.98	4,517.32	549,726.31
NHCWRA - 2015 TWDB DSRF	91282CKZ3	USA	07/15/2027	AA+	Aa1	553,209.38	550,902.34	3,138.59	552,911.65	549,516.60	5,100.20	554,616.81
NHCWRA - 2015 TWDB DSRF	91282CNV9	USA	08/31/2027	AA+	Aa1	400,444.92	397,742.19	40.06	400,408.26	396,710.94	1,241.71	397,952.65
NHCWRA - 2015 TWDB DSRF	91282CPB1	USA	09/30/2027	AA+	Aa1	349,994.60	347,299.80	5,154.37	349,995.00	346,281.25	33.65	346,314.90
NHCWRA - 2015 TWDB DSRF	91282CPS4	USA	12/31/2027	AA+	Aa1	249,749.57	247,060.55	1,444.46	249,764.64	245,971.68	2,132.30	248,103.98
NHCWRA - 2015 TWDB DSRF	91282CNH0	USA	06/15/2028	AA+	Aa1	251,702.04	248,041.99	2,064.55	251,626.20	246,098.63	2,858.61	248,957.24
NHCWRA - 2015 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	744,351.62	734,414.06	12,126.36	744,527.33	725,449.22	1,160.22	726,609.44
NHCWRA - 2015 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	610,000.00	605,687.11	5,362.50	610,000.00	597,228.13	7,425.00	604,653.13
NHCWRA - 2015 TWDB DSRF	**—**	**—**	**01/14/2028**	**AA+**	**Aa1**	**4,704,085.14**	**4,672,659.69**	**45,088.07**	**4,733,640.81**	**4,676,890.67**	**29,691.51**	**4,706,582.18**

NHCRWA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Improvement Fund	91282CHY0	USA	09/15/2026	AA+	Aa1	2,700,221.65	2,700,843.75	57,686.82	0.00	0.00	0.00	0.00
NHCRWA Improvement Fund	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	31,218,709.75	31,218,709.75	0.00	39,587,802.77	39,587,802.77	0.00	39,587,802.77
NHCRWA Improvement Fund	CCYUSD	---	09/30/2026	AAA	Aaa	75,461.98	75,461.98	0.00	95,308.68	95,308.68	0.00	95,308.68
NHCRWA Improvement Fund	912828YG9	USA	09/30/2026	AA+	Aa1	4,988,273.07	4,991,601.56	34,187.16	0.00	0.00	0.00	0.00
NHCRWA Improvement Fund	91282CJC6	USA	10/15/2026	AA+	Aa1	2,751,229.99	2,752,631.84	48,303.45	2,750,391.36	2,750,590.82	58,728.65	2,809,319.47
NHCRWA Improvement Fund	912828YQ7	USA	10/31/2026	AA+	Aa1	4,975,732.37	4,981,640.63	27,377.72	4,987,866.19	4,989,550.78	34,001.36	5,023,552.14
NHCRWA Improvement Fund	912828U24	USA	11/15/2026	AA+	Aa1	5,972,505.63	5,976,914.06	35,543.48	5,983,503.38	5,983,945.31	45,326.09	6,029,271.40
NHCRWA Improvement Fund	91282CDK4	USA	11/30/2026	AA+	Aa1	5,955,997.22	5,961,562.50	19,057.38	5,970,664.82	5,972,109.38	25,204.92	5,997,314.29
NHCRWA Improvement Fund	91282CJP7	USA	12/15/2026	AA+	Aa1	4,002,766.32	4,005,859.38	37,295.08	4,001,975.94	4,002,343.75	51,639.34	4,053,983.09
NHCRWA Improvement Fund	912828YX2	USA	12/31/2026	AA+	Aa1	4,465,860.20	4,468,535.16	13,481.66	4,474,324.61	4,474,072.27	19,901.49	4,493,973.76
NHCRWA Improvement Fund	91282CJT9	USA	01/15/2027	AA+	Aa1	3,988,500.97	4,001,718.75	20,869.57	3,991,037.52	3,998,515.63	33,913.04	4,032,428.67
NHCRWA Improvement Fund	91282CEC1	USA	02/28/2027	AA+	Aa1	4,931,570.72	4,948,925.78	258.98	4,942,975.60	4,951,757.81	8,028.31	4,959,786.13
NHCRWA Improvement Fund	91282CEF4	USA	03/31/2027	AA+	Aa1	4,939,051.68	4,957,324.22	52,595.63	4,947,514.54	4,957,226.56	343.41	4,957,569.97
NHCRWA Improvement Fund	91282CEN7	USA	04/30/2027	AA+	Aa1	5,931,360.97	5,948,085.94	55,597.83	5,939,658.65	5,945,156.25	69,048.91	6,014,205.16
NHCRWA Improvement Fund	91282CET4	USA	05/31/2027	AA+	Aa1	4,929,449.04	4,945,410.16	33,350.41	4,937,084.82	4,942,187.50	44,108.61	4,986,296.11
NHCRWA Improvement Fund	91282CEW7	USA	06/30/2027	AA+	Aa1	4,947,617.38	4,962,792.97	27,819.29	4,952,699.95	4,956,445.31	41,066.58	4,997,511.89
NHCRWA Improvement Fund	91282CFB2	USA	07/31/2027	AA+	Aa1	5,550,468.47	5,526,609.38	13,391.30	5,554,846.03	5,519,171.88	25,945.65	5,545,117.53
NHCRWA Improvement Fund	91282CFH9	USA	08/31/2027	AA+	Aa1	5,579,660.03	5,541,046.88	483.43	5,581,321.70	5,527,812.50	14,986.19	5,542,798.69
NHCRWA Improvement Fund	91282CLL3	USA	09/15/2027	AA+	Aa1	7,886,649.68	7,883,853.52	123,948.71	7,891,575.66	7,860,873.05	11,859.12	7,872,732.16
NHCRWA Improvement Fund	91282CLQ2	USA	10/15/2027	AA+	Aa1	3,907,044.69	3,884,003.91	57,394.47	3,906,541.79	3,871,054.69	69,781.76	3,940,836.45
NHCRWA Improvement Fund	91282CFZ9	USA	11/30/2027	AA+	Aa1	5,010,147.95	4,975,488.28	49,231.56	5,009,494.98	4,954,882.81	65,112.70	5,019,995.52
NHCRWA Improvement Fund	91282CGC9	USA	12/31/2027	AA+	Aa1	6,013,301.90	5,967,656.25	39,802.99	6,012,502.63	5,939,531.25	58,756.79	5,998,288.04
NHCRWA Improvement Fund	91282CGH8	USA	01/31/2028	AA+	Aa1	4,986,455.50	4,945,605.47	15,217.39	4,987,221.78	4,920,410.16	29,483.70	4,949,893.85
NHCRWA Improvement Fund	91282CGP0	USA	02/29/2028	AA+	Aa1	5,774,664.24	5,724,843.75	635.36	5,773,324.07	5,691,040.04	19,696.13	5,710,736.17
NHCRWA Improvement Fund	91282CGT2	USA	03/31/2028	AA+	Aa1	2,247,571.82	2,226,489.26	34,318.65	2,247,693.04	2,212,426.76	224.07	2,212,650.83
NHCRWA Improvement Fund	91282CMW8	USA	04/15/2028	AA+	Aa1	2,501,688.77	2,477,636.72	35,604.51	2,501,606.21	2,461,376.95	43,288.93	2,504,665.89
NHCRWA Improvement Fund	91282CMW8	USA	04/15/2028	AA+	Aa1	2,509,938.93	2,477,636.72	35,604.51	2,509,452.05	2,461,376.95	43,288.93	2,504,665.89
NHCRWA Improvement Fund	91282CND9	USA	05/15/2028	AA+	Aa1	7,505,554.20	7,429,101.56	83,305.03	7,505,296.94	7,376,953.13	106,233.02	7,483,186.14
NHCRWA Improvement Fund	91282CNH0	USA	06/15/2028	AA+	Aa1	2,507,512.86	2,480,419.92	20,645.49	2,507,178.74	2,460,986.33	28,586.07	2,489,572.39
NHCRWA Improvement Fund	91282CNM9	USA	07/15/2028	AA+	Aa1	2,005,685.10	1,983,515.63	10,108.70	2,005,444.47	1,966,914.06	16,426.63	1,983,340.69
NHCRWA Improvement Fund	91282CNM9	USA	07/15/2028	AA+	Aa1	2,516,260.15	2,479,394.53	12,635.87	2,515,570.78	2,458,642.58	20,533.29	2,479,175.87
NHCRWA Improvement Fund	91282CNU1	USA	08/15/2028	AA+	Aa1	4,994,032.10	4,933,593.75	8,372.96	4,994,274.17	4,890,625.00	23,148.78	4,913,773.78
NHCRWA Improvement Fund	91282CNU1	USA	08/15/2028	AA+	Aa1	2,499,696.13	2,466,796.88	4,186.48	2,499,708.46	2,445,312.50	11,574.39	2,456,886.89
NHCRWA Improvement Fund	91282CNY3	USA	09/15/2028	AA+	Aa1	3,491,712.43	3,434,238.28	54,568.61	3,492,035.89	3,403,408.20	5,220.99	3,408,629.20
NHCRWA Improvement Fund	91282CNY3	USA	09/15/2028	AA+	Aa1	2,489,058.07	2,453,027.34	38,977.58	2,489,484.70	2,431,005.86	3,729.28	2,434,735.14
NHCRWA Improvement Fund	91282CPC9	USA	10/15/2028	AA+	Aa1	3,501,081.53	3,439,843.75	46,523.22	3,501,041.39	3,407,031.25	56,564.21	3,463,595.46
NHCRWA Improvement Fund	91282CPC9	USA	10/15/2028	AA+	Aa1	2,495,039.62	2,457,031.25	33,230.87	2,495,223.45	2,433,593.75	40,403.01	2,473,996.76
NHCRWA Improvement Fund	91282CPK1	USA	11/15/2028	AA+	Aa1	4,496,955.21	4,419,140.63	46,650.82	4,497,063.42	4,374,843.75	59,490.49	4,434,334.24
NHCRWA Improvement Fund	91282CPP0	USA	12/15/2028	AA+	Aa1	2,499,033.47	2,453,320.31	18,647.54	2,499,066.80	2,427,343.75	25,819.67	2,453,163.42
NHCRWA Improvement Fund	91282CPP0	USA	12/15/2028	AA+	Aa1	1,998,427.75	1,962,656.25	14,918.03	1,998,481.97	1,941,875.00	20,655.74	1,962,530.74
NHCRWA Improvement Fund	91282CPT2	USA	01/15/2029	AA+	Aa1	5,455,005.48	5,343,554.69	24,880.43	5,454,839.44	5,283,945.31	40,430.71	5,324,376.02
NHCRWA Improvement Fund	91282CPT2	USA	01/15/2029	AA+	Aa1	992,781.54	980,468.75	4,565.22	993,020.08	969,531.25	7,418.48	976,949.73
NHCRWA Improvement Fund	91282CQA2	USA	02/15/2029	AA+	Aa1	5,454,944.10	5,339,296.88	8,811.82	5,454,785.53	5,277,132.81	24,362.09	5,301,494.90
NHCRWA Improvement Fund	91282CQA2	USA	02/15/2029	AA+	Aa1	992,569.76	979,687.50	1,616.85	992,807.19	968,281.25	4,470.11	972,751.36
NHCRWA Improvement Fund	91282CQE4	USA	03/15/2029	AA+	Aa1	6,195,625.16	6,120,117.19	101,052.99	6,197,309.19	6,045,410.16	9,668.51	6,055,078.66
NHCRWA Improvement Fund	91282CQE4	USA	03/15/2029	AA+	Aa1	2,977,406.47	2,937,656.25	48,505.43	2,978,109.31	2,901,796.88	4,640.88	2,906,437.76
NHCRWA Improvement Fund	**—**	**—**	**09/29/2027**	**AA+**	**Aa1**	**213,810,282.03**	**212,621,749.86**	**1,451,261.26**	**214,609,130.71**	**212,491,602.66**	**1,323,111.04**	**213,814,713.70**

NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	209,428.15	209,428.15	0.00	3,330,214.53	3,330,214.53	0.00	3,330,214.53
NHCRWA Coverage Fund	CCYUSD	---	09/30/2026	AAA	Aaa	1,404.51	1,404.51	0.00	1,054.28	1,054.28	0.00	1,054.28
NHCRWA Coverage Fund	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(3,262,977.27)	(3,262,977.27)	0.00	(3,262,977.27)
NHCRWA Coverage Fund	912828YG9	USA	09/30/2026	AA+	Aa1	2,992,963.84	2,994,960.94	20,512.30	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	91282CDG3	USA	10/31/2026	AA+	Aa1	2,485,562.32	2,488,818.36	9,476.90	2,492,781.16	2,493,847.66	11,769.70	2,505,617.36
NHCRWA Coverage Fund	912828YU8	USA	11/30/2026	AA+	Aa1	2,482,112.66	2,486,572.27	10,322.75	2,488,075.11	2,490,136.72	13,652.66	2,503,789.38
NHCRWA Coverage Fund	912828YX2	USA	12/31/2026	AA+	Aa1	1,988,143.08	1,986,015.63	5,991.85	1,991,082.81	1,988,476.56	8,845.11	1,997,321.67
NHCRWA Coverage Fund	91282CNE7	USA	05/31/2027	AA+	Aa1	876,071.11	873,308.11	8,615.52	875,954.85	871,940.92	11,394.72	883,335.64
NHCRWA Coverage Fund	91282CEW7	USA	06/30/2027	AA+	Aa1	2,989,559.19	2,977,675.78	16,691.58	2,990,574.88	2,973,867.19	24,639.95	2,998,507.13
NHCRWA Coverage Fund	91282CKZ3	USA	07/15/2027	AA+	Aa1	3,017,613.46	3,004,921.88	17,119.57	3,015,979.49	2,997,363.28	27,819.29	3,025,182.57
NHCRWA Coverage Fund	91282CFH9	USA	08/31/2027	AA+	Aa1	895,294.27	890,525.39	77.69	895,678.55	888,398.44	2,408.49	890,806.93
NHCRWA Coverage Fund	91282CLL3	USA	09/15/2027	AA+	Aa1	897,462.72	892,511.72	14,031.93	897,660.47	889,910.16	1,342.54	891,252.70
NHCRWA Coverage Fund	91282CLQ2	USA	10/15/2027	AA+	Aa1	501,150.33	497,949.22	7,358.27	501,068.19	496,289.06	8,946.38	505,235.44
NHCRWA Coverage Fund	91282CFZ9	USA	11/30/2027	AA+	Aa1	451,186.06	447,793.95	4,430.84	451,109.72	445,939.45	5,860.14	451,799.60
NHCRWA Coverage Fund	91282CGC9	USA	12/31/2027	AA+	Aa1	802,308.55	795,687.50	5,307.07	802,169.80	791,937.50	7,834.24	799,771.74
NHCRWA Coverage Fund	91282CGH8	USA	01/31/2028	AA+	Aa1	2,993,991.36	2,967,363.28	9,130.43	2,994,331.39	2,952,246.09	17,690.22	2,969,936.31
NHCRWA Coverage Fund	91282CHE4	USA	05/31/2028	AA+	Aa1	601,276.22	592,933.59	5,526.64	601,218.34	588,644.53	7,309.43	595,953.96
NHCRWA Coverage Fund	91282CNU1	USA	08/15/2028	AA+	Aa1	1,503,693.04	1,480,078.13	2,511.89	1,503,543.02	1,467,187.50	6,944.63	1,474,132.13
NHCRWA Coverage Fund	91282CNY3	USA	09/15/2028	AA+	Aa1	498,746.79	490,605.47	7,795.52	498,795.70	486,201.17	745.86	486,947.03
NHCRWA Coverage Fund	91282CNY3	USA	09/15/2028	AA+	Aa1	995,623.23	981,210.94	15,591.03	995,793.88	972,402.34	1,491.71	973,894.06
NHCRWA Coverage Fund	91282CPC9	USA	10/15/2028	AA+	Aa1	1,746,527.73	1,719,921.88	23,261.61	1,746,656.41	1,703,515.63	28,282.10	1,731,797.73
NHCRWA Coverage Fund	91282CPK1	USA	11/15/2028	AA+	Aa1	1,800,000.00	1,767,656.25	18,660.33	1,800,000.00	1,749,937.50	23,796.20	1,773,733.70
NHCRWA Coverage Fund	91282CPP0	USA	12/15/2028	AA+	Aa1	999,613.39	981,328.13	7,459.02	999,626.72	970,937.50	10,327.87	981,265.37
NHCRWA Coverage Fund	91282CPT2	USA	01/15/2029	AA+	Aa1	1,526,400.62	1,495,214.84	6,961.96	1,526,354.16	1,478,535.16	11,313.18	1,489,848.34
NHCRWA Coverage Fund	91282CQA2	USA	02/15/2029	AA+	Aa1	1,526,383.44	1,494,023.44	2,465.69	1,526,339.07	1,476,628.91	6,816.92	1,483,445.82
NHCRWA Coverage Fund	91282CQE4	USA	03/15/2029	AA+	Aa1	3,225,523.67	3,182,460.94	52,547.55	3,226,285.09	3,143,613.28	5,027.62	3,148,640.91
NHCRWA Coverage Fund	91282CQJ3	USA	04/15/2029	AA+	Aa1	3,496,497.19	3,455,839.84	51,507.86	3,496,609.88	3,411,132.81	62,624.66	3,473,757.47
NHCRWA Coverage Fund	91282CQR5	USA	05/15/2029	AA+	Aa1	3,034,563.40	3,010,564.45	35,006.62	3,035,012.49	2,970,175.78	44,641.47	3,014,817.26
NHCRWA Coverage Fund	91282CQV6	USA	06/15/2029	AA+	Aa1	2,925,000.00	2,904,319.34	25,713.63	2,925,000.00	2,863,757.81	35,603.48	2,899,361.30
NHCRWA Coverage Fund	91282CQZ7	USA	07/15/2029	AA+	Aa1	3,235,396.30	3,226,005.86	17,486.41	3,235,799.97	3,179,160.16	28,415.42	3,207,575.58
NHCRWA Coverage Fund	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	1,154,345.70	1,152,958.13	333.33	1,153,291.46
NHCRWA Coverage Fund	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	2,108,375.39	2,106,992.62	256.18	2,107,248.80
NHCRWA Coverage Fund	—	—	**06/27/2028**	**AA+**	**Aa1**	**50,699,496.61**	**50,297,099.75**	**401,562.44**	**50,844,513.75**	**50,070,425.39**	**416,133.52**	**50,486,558.91**

NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	154,083.67	154,083.67	0.00	2,528,888.37	2,528,888.37	0.00	2,528,888.37
NHCRWA 2022 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(2,470,661.95)	(2,470,661.95)	0.00	(2,470,661.95)
NHCRWA 2022 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	449.11	449.11	0.00	764.63	764.63	0.00	764.63
NHCRWA 2022 TWDB DSRF	912828YG9	USA	09/30/2026	AA+	Aa1	2,244,427.23	2,246,220.70	15,384.22	0.00	0.00	0.00	0.00
NHCRWA 2022 TWDB DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	1,983,583.95	1,986,015.63	5,991.85	1,987,654.05	1,988,476.56	8,845.11	1,997,321.67
NHCRWA 2022 TWDB DSRF	91282CEF4	USA	03/31/2027	AA+	Aa1	1,987,919.17	1,982,929.69	21,038.25	1,989,604.14	1,982,890.63	137.36	1,983,027.99
NHCRWA 2022 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	1,694,083.54	1,687,349.61	9,458.56	1,694,659.10	1,685,191.41	13,962.64	1,699,154.04
NHCRWA 2022 TWDB DSRF	91282CLL3	USA	09/15/2027	AA+	Aa1	1,695,241.05	1,685,855.47	26,504.76	1,695,611.94	1,680,941.41	2,535.91	1,683,477.32
NHCRWA 2022 TWDB DSRF	91282CGC9	USA	12/31/2027	AA+	Aa1	1,705,018.86	1,690,835.94	11,277.51	1,704,717.20	1,682,867.19	16,647.76	1,699,514.95
NHCRWA 2022 TWDB DSRF	91282CGT2	USA	03/31/2028	AA+	Aa1	1,252,876.90	1,236,938.48	19,065.92	1,252,732.99	1,229,125.98	124.48	1,229,250.46
NHCRWA 2022 TWDB DSRF	91282CHK0	USA	06/30/2028	AA+	Aa1	1,009,186.70	994,277.34	6,847.83	1,008,788.67	986,191.41	10,108.70	996,300.10
NHCRWA 2022 TWDB DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	1,799,304.10	1,766,390.63	13,426.23	1,799,328.10	1,747,687.50	18,590.16	1,766,277.66
NHCRWA 2022 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	1,734,775.04	1,713,632.81	28,294.84	1,735,246.57	1,692,714.84	2,707.18	1,695,422.03
NHCRWA 2022 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	1,850,000.00	1,836,919.92	16,263.32	1,850,000.00	1,811,265.63	22,518.44	1,833,784.07
NHCRWA 2022 TWDB DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	831,128.91	830,129.85	240.00	830,369.85
NHCRWA 2022 TWDB DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	801,571.29	801,045.58	97.40	801,142.98
NHCRWA 2022 TWDB DSRF	91282CRL7	USA	09/15/2029	AA+	Aa1	0.00	0.00	0.00	836,220.70	836,021.48	1,643.65	837,665.13
NHCRWA 2022 TWDB DSRF	—	—	**05/02/2028**	**AA+**	**Aa1**	**19,110,949.32**	**18,981,898.99**	**173,553.28**	**19,246,254.71**	**19,013,540.51**	**98,158.79**	**19,111,699.29**

NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	23,989.06	23,989.06	0.00	287,484.96	287,484.96	0.00	287,484.96
NHCRWA 2021 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(272,683.60)	(272,683.60)	0.00	(272,683.60)
NHCRWA 2021 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	69.86	69.86	0.00	105.12	105.12	0.00	105.12
NHCRWA 2021 TWDB DSRF	912828YG9	USA	09/30/2026	AA+	Aa1	249,380.80	249,580.08	1,709.36	0.00	0.00	0.00	0.00
NHCRWA 2021 TWDB DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	247,947.99	248,251.95	748.98	248,456.76	248,559.57	1,105.64	249,665.21
NHCRWA 2021 TWDB DSRF	91282CEF4	USA	03/31/2027	AA+	Aa1	223,640.91	223,079.59	2,366.80	223,830.47	223,075.20	15.45	223,090.65
NHCRWA 2021 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	199,303.94	198,511.72	1,112.77	199,371.66	198,257.81	1,642.66	199,900.48
NHCRWA 2021 TWDB DSRF	91282CLL3	USA	09/15/2027	AA+	Aa1	199,440.13	198,335.94	3,118.21	199,483.76	197,757.81	298.34	198,056.16
NHCRWA 2021 TWDB DSRF	91282CGC9	USA	12/31/2027	AA+	Aa1	200,590.45	198,921.88	1,326.77	200,554.96	197,984.38	1,958.56	199,942.93
NHCRWA 2021 TWDB DSRF	91282CGT2	USA	03/31/2028	AA+	Aa1	100,230.15	98,955.08	1,525.27	100,218.64	98,330.08	9.96	98,340.04
NHCRWA 2021 TWDB DSRF	91282CHK0	USA	06/30/2028	AA+	Aa1	100,918.67	99,427.73	684.78	100,878.87	98,619.14	1,010.87	99,630.01
NHCRWA 2021 TWDB DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	50,000.00	49,101.56	518.34	50,000.00	48,609.38	661.01	49,270.38
NHCRWA 2021 TWDB DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	224,913.01	220,798.83	1,678.28	224,916.01	218,460.94	2,323.77	220,784.71
NHCRWA 2021 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	198,260.01	195,843.75	3,233.70	198,313.89	193,453.13	309.39	193,762.52
NHCRWA 2021 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	230,000.00	228,373.83	2,021.93	230,000.00	225,184.38	2,799.59	227,983.97
NHCRWA 2021 TWDB DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	101,582.42	101,460.32	29.33	101,489.65
NHCRWA 2021 TWDB DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	97,160.16	97,096.43	11.81	97,108.24
NHCRWA 2021 TWDB DSRF	91282CRL7	USA	09/15/2029	AA+	Aa1	0.00	0.00	0.00	73,784.18	73,766.60	145.03	73,911.63
NHCRWA 2021 TWDB DSRF	—	—	**05/02/2028**	**AA+**	**Aa1**	**2,248,684.98**	**2,233,240.85**	**20,045.19**	**2,263,458.25**	**2,235,521.63**	**12,321.41**	**2,247,843.04**

NHCRWA 2020 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	50,090.78	50,090.78	0.00	758,697.70	758,697.70	0.00	758,697.70
NHCRWA 2020 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(736,901.89)	(736,901.89)	0.00	(736,901.89)
NHCRWA 2020 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	122.54	122.54	0.00	239.43	239.43	0.00	239.43
NHCRWA 2020 TWDB DSRF	912828YG9	USA	09/30/2026	AA+	Aa1	673,328.17	673,866.21	4,615.27	0.00	0.00	0.00	0.00
NHCRWA 2020 TWDB DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	595,075.19	595,804.69	1,797.55	596,296.22	596,542.97	2,653.53	599,196.50
NHCRWA 2020 TWDB DSRF	91282CEF4	USA	03/31/2027	AA+	Aa1	571,526.76	570,092.29	6,048.50	572,011.19	570,081.05	39.49	570,120.55
NHCRWA 2020 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	498,268.65	496,279.30	2,781.93	498,437.08	495,644.53	4,106.66	499,751.19
NHCRWA 2020 TWDB DSRF	91282CNV9	USA	08/31/2027	AA+	Aa1	450,500.53	447,459.96	45.06	450,459.30	446,299.80	1,396.93	447,696.73
NHCRWA 2020 TWDB DSRF	91282CLL3	USA	09/15/2027	AA+	Aa1	498,600.31	495,839.84	7,795.52	498,709.39	494,394.53	745.86	495,140.39
NHCRWA 2020 TWDB DSRF	91282CGC9	USA	12/31/2027	AA+	Aa1	501,476.14	497,304.69	3,316.92	501,387.41	494,960.94	4,896.40	499,857.34
NHCRWA 2020 TWDB DSRF	91282CGT2	USA	03/31/2028	AA+	Aa1	200,460.31	197,910.16	3,050.55	200,437.28	196,660.16	19.92	196,680.07
NHCRWA 2020 TWDB DSRF	91282CNH0	USA	06/15/2028	AA+	Aa1	251,702.04	248,041.99	2,064.55	251,626.20	246,098.63	2,858.61	248,957.24
NHCRWA 2020 TWDB DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	249,903.35	245,332.03	1,864.75	249,906.68	242,734.38	2,581.97	245,316.34
NHCRWA 2020 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	495,650.02	489,609.38	8,084.24	495,784.74	483,632.81	773.48	484,406.29
NHCRWA 2020 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	590,000.00	585,828.52	5,186.68	590,000.00	577,646.88	7,181.56	584,828.43
NHCRWA 2020 TWDB DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	277,042.97	276,709.95	80.00	276,789.95
NHCRWA 2020 TWDB DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	238,042.38	237,886.26	28.92	237,915.19
NHCRWA 2020 TWDB DSRF	91282CRL7	USA	09/15/2029	AA+	Aa1	0.00	0.00	0.00	221,352.54	221,299.80	435.08	221,734.89
NHCRWA 2020 TWDB DSRF	---	---	**04/04/2028**	**AA+**	**Aa1**	**5,626,704.78**	**5,593,582.36**	**46,651.51**	**5,663,528.63**	**5,602,627.94**	**27,798.40**	**5,630,426.34**

NHCRWA 2019 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	135,927.21	135,927.21	0.00	2,244,071.93	2,244,071.93	0.00	2,244,071.93
NHCRWA 2019 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(2,176,396.50)	(2,176,396.50)	0.00	(2,176,396.50)
NHCRWA 2019 TWDB DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	394.72	394.72	0.00	677.97	677.97	0.00	677.97
NHCRWA 2019 TWDB DSRF	912828YG9	USA	09/30/2026	AA+	Aa1	1,995,046.42	1,996,640.63	13,674.86	0.00	0.00	0.00	0.00
NHCRWA 2019 TWDB DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	1,735,635.96	1,737,763.67	5,242.87	1,739,197.29	1,739,916.99	7,739.47	1,747,656.46
NHCRWA 2019 TWDB DSRF	91282CEF4	USA	03/31/2027	AA+	Aa1	1,739,429.28	1,735,063.48	18,408.47	1,740,903.62	1,735,029.30	120.19	1,735,149.49
NHCRWA 2019 TWDB DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	1,494,832.33	1,488,837.89	8,345.79	1,495,335.05	1,486,933.59	12,319.97	1,499,253.57
NHCRWA 2019 TWDB DSRF	91282CLL3	USA	09/15/2027	AA+	Aa1	1,495,800.93	1,487,519.53	23,386.55	1,496,128.19	1,483,183.59	2,237.57	1,485,421.16
NHCRWA 2019 TWDB DSRF	91282CGC9	USA	12/31/2027	AA+	Aa1	1,704,981.13	1,690,835.94	11,277.51	1,704,681.74	1,682,867.19	16,647.76	1,699,514.95
NHCRWA 2019 TWDB DSRF	91282CGT2	USA	03/31/2028	AA+	Aa1	902,071.37	890,595.70	13,727.46	901,967.75	884,970.70	89.63	885,060.33
NHCRWA 2019 TWDB DSRF	91282CHK0	USA	06/30/2028	AA+	Aa1	857,808.69	845,135.74	5,820.65	857,470.37	838,262.70	8,592.39	846,855.09
NHCRWA 2019 TWDB DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	1,599,381.42	1,570,125.00	11,934.43	1,599,402.75	1,553,500.00	16,524.59	1,570,024.59
NHCRWA 2019 TWDB DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	1,586,080.04	1,566,750.00	25,869.57	1,586,511.15	1,547,625.00	2,475.14	1,550,100.14
NHCRWA 2019 TWDB DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	1,620,000.00	1,608,546.09	14,241.39	1,620,000.00	1,586,081.25	19,718.85	1,605,800.10
NHCRWA 2019 TWDB DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	757,250.78	756,340.53	218.67	756,559.20
NHCRWA 2019 TWDB DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	704,411.13	703,949.15	85.59	704,034.74
NHCRWA 2019 TWDB DSRF	91282CRL7	USA	09/15/2029	AA+	Aa1	0.00	0.00	0.00	713,247.07	713,077.15	1,401.93	714,479.08
NHCRWA 2019 TWDB DSRF	---	---	**05/02/2028**	**AA+**	**Aa1**	**16,867,389.49**	**16,754,135.60**	**151,929.55**	**16,984,860.30**	**16,780,090.54**	**88,171.75**	**16,868,262.29**

NHCRWA 2014 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	58,765.97	58,765.97	0.00	90,910.59	90,910.59	0.00	90,910.59
NHCRWA 2014 DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	119.36	119.36	0.00	195.03	195.03	0.00	195.03
NHCRWA 2014 DSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	300,325.75	300,281.25	3,239.75	300,217.17	300,052.73	4,284.84	304,337.57
NHCRWA 2014 DSRF	91282CME8	USA	12/31/2026	AA+	Aa1	500,743.63	500,566.41	3,637.91	500,559.26	500,117.19	5,370.24	505,487.43
NHCRWA 2014 DSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	500,943.89	500,371.09	56.98	500,786.57	499,775.39	1,766.23	501,541.62
NHCRWA 2014 DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	450,393.97	449,648.44	7,337.09	450,339.05	449,103.52	47.91	449,151.42
NHCRWA 2014 DSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	350,118.96	349,241.21	4,422.55	350,104.53	348,796.88	5,492.53	354,289.40
NHCRWA 2014 DSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	200,261.32	199,613.28	1,969.26	200,232.96	199,300.78	2,604.51	201,905.29
NHCRWA 2014 DSRF	91282CNP2	USA	07/31/2027	AA+	Aa1	500,919.29	498,486.33	1,684.78	500,838.02	497,294.92	3,264.27	500,559.19
NHCRWA 2014 DSRF	91282CNV9	USA	08/31/2027	AA+	Aa1	450,558.30	447,459.96	45.06	450,512.31	446,299.80	1,396.93	447,696.73
NHCRWA 2014 DSRF	91282CPB1	USA	09/30/2027	AA+	Aa1	449,993.05	446,528.32	6,627.05	449,993.57	445,218.75	43.27	445,262.02
NHCRWA 2014 DSRF	91282CLQ2	USA	10/15/2027	AA+	Aa1	451,827.97	448,154.30	6,622.44	451,697.30	446,660.16	8,051.74	454,711.90
NHCRWA 2014 DSRF	91282CFZ9	USA	11/30/2027	AA+	Aa1	401,366.23	398,039.06	3,938.52	401,278.26	396,390.63	5,209.02	401,599.64
NHCRWA 2014 DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	425,000.00	417,363.28	4,405.91	425,000.00	413,179.69	5,618.55	418,798.23
NHCRWA 2014 DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	374,855.02	367,998.05	2,797.13	374,860.02	364,101.56	3,872.95	367,974.51
NHCRWA 2014 DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	893,221.94	881,296.88	14,551.63	893,432.80	870,539.06	1,392.27	871,931.33
NHCRWA 2014 DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	495,000.00	491,500.20	4,351.54	495,000.00	484,635.94	6,025.20	490,661.14
NHCRWA 2014 DSRF	—	—	**12/21/2027**	**AA+**	**Aa1**	**6,804,414.65**	**6,755,433.38**	**65,687.61**	**6,835,957.44**	**6,752,572.61**	**54,440.44**	**6,807,013.05**

NHCRWA 2013 DSRF

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NHCRWA 2013 DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	91,152.07	91,152.07	0.00	673,876.87	673,876.87	0.00	673,876.87
NHCRWA 2013 DSRF	CCYUSD	—	09/30/2026	AAA	Aaa	213.54	213.54	0.00	344.30	344.30	0.00	344.30
NHCRWA 2013 DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	0.00	0.00	0.00	(657,460.91)	(657,460.91)	0.00	(657,460.91)
NHCRWA 2013 DSRF	912828YG9	USA	09/30/2026	AA+	Aa1	548,696.42	549,076.17	3,760.59	0.00	0.00	0.00	0.00
NHCRWA 2013 DSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	500,539.17	500,468.75	5,399.59	500,359.44	500,087.89	7,141.39	507,229.28
NHCRWA 2013 DSRF	91282CME8	USA	12/31/2026	AA+	Aa1	500,738.91	500,566.41	3,637.91	500,555.71	500,117.19	5,370.24	505,487.43
NHCRWA 2013 DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	869,812.60	868,881.84	2,621.43	871,098.73	869,958.50	3,869.74	873,828.23
NHCRWA 2013 DSRF	91282CJT9	USA	01/15/2027	AA+	Aa1	575,474.13	575,247.07	3,000.00	575,369.54	574,786.62	4,875.00	579,661.62
NHCRWA 2013 DSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	500,937.50	500,371.09	56.98	500,781.25	499,775.39	1,766.23	501,541.62
NHCRWA 2013 DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	600,499.85	599,531.25	9,782.79	600,430.18	598,804.69	63.87	598,868.56
NHCRWA 2013 DSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	525,170.36	523,861.82	6,633.83	525,149.71	523,195.31	8,238.79	531,434.10
NHCRWA 2013 DSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	350,451.53	349,323.24	3,446.21	350,402.52	348,776.37	4,557.89	353,334.26
NHCRWA 2013 DSRF	91282CNP2	USA	07/31/2027	AA+	Aa1	500,910.04	498,486.33	1,684.78	500,829.60	497,294.92	3,264.27	500,559.19
NHCRWA 2013 DSRF	91282CNU1	USA	08/15/2028	AA+	Aa1	848,985.46	838,710.94	1,423.40	849,026.61	831,406.25	3,935.29	835,341.54
NHCRWA 2013 DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	299,289.64	294,363.28	4,677.31	299,317.36	291,720.70	447.51	292,168.22
NHCRWA 2013 DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	300,092.70	294,843.75	3,987.70	300,089.26	292,031.25	4,848.36	296,879.61
NHCRWA 2013 DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	650,000.00	638,320.31	6,738.45	650,000.00	631,921.88	8,593.07	640,514.95
NHCRWA 2013 DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	824,681.04	809,595.70	6,153.69	824,692.04	801,023.44	8,520.49	809,543.93
NHCRWA 2013 DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	669,916.46	660,972.66	10,913.72	670,074.60	652,904.30	1,044.20	653,948.50
NHCRWA 2013 DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	630,000.00	625,545.70	5,538.32	630,000.00	616,809.38	7,668.44	624,477.82
NHCRWA 2013 DSRF	3140HVFZ2	Federal National Mor	09/01/2029	AA+	Aa1	0.00	0.00	0.00	249,338.67	249,038.96	72.00	249,110.96
NHCRWA 2013 DSRF	3132XFS74	Federal Home Loan M	09/01/2029	AA+	Aa1	0.00	0.00	0.00	408,072.66	407,805.02	49.58	407,854.61
NHCRWA 2013 DSRF	—	—	**02/04/2028**	**AA+**	**Aa1**	**9,787,561.41**	**9,719,531.92**	**79,456.70**	**9,822,348.14**	**9,704,218.30**	**74,326.38**	**9,778,544.68**

NHCRWA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	283,246.50	283,246.50	0.00	353,826.27	353,826.27	0.00	353,826.27
NHCRWA 2008 DSRF	CCYUSD	---	09/30/2026	AAA	Aaa	690.48	690.48	0.00	896.82	896.82	0.00	896.82
NHCRWA 2008 DSRF	91282CLY5	USA	11/30/2026	AA+	Aa1	1,201,284.98	1,201,125.00	12,959.02	1,200,856.66	1,200,210.94	17,139.34	1,217,350.28
NHCRWA 2008 DSRF	91282CME8	USA	12/31/2026	AA+	Aa1	851,256.14	850,962.89	6,184.44	850,944.70	850,199.22	9,129.42	859,328.63
NHCRWA 2008 DSRF	912828YX2	USA	12/31/2026	AA+	Aa1	1,565,662.67	1,563,987.30	4,718.58	1,567,977.71	1,565,925.29	6,965.52	1,572,890.82
NHCRWA 2008 DSRF	91282CJT9	USA	01/15/2027	AA+	Aa1	1,000,814.24	1,000,429.69	5,217.39	1,000,634.63	999,628.91	8,478.26	1,008,107.17
NHCRWA 2008 DSRF	91282CMP3	USA	02/28/2027	AA+	Aa1	1,001,849.44	1,000,742.19	113.95	1,001,541.20	999,550.78	3,532.46	1,003,083.24
NHCRWA 2008 DSRF	91282CMV0	USA	03/31/2027	AA+	Aa1	1,000,818.95	999,218.75	16,304.64	1,000,704.80	998,007.81	106.46	998,114.27
NHCRWA 2008 DSRF	91282CMY4	USA	04/30/2027	AA+	Aa1	775,191.87	773,319.82	9,792.80	775,168.61	772,335.94	12,162.02	784,497.96
NHCRWA 2008 DSRF	91282CNE7	USA	05/31/2027	AA+	Aa1	851,026.48	848,356.45	8,369.36	850,915.07	847,028.32	11,069.16	858,097.48
NHCRWA 2008 DSRF	91282CEW7	USA	06/30/2027	AA+	Aa1	797,201.72	794,046.88	4,451.09	797,473.94	793,031.25	6,570.65	799,601.90
NHCRWA 2008 DSRF	91282CKZ3	USA	07/15/2027	AA+	Aa1	1,257,338.94	1,252,050.78	7,133.15	1,256,658.12	1,248,901.37	11,591.37	1,260,492.74
NHCRWA 2008 DSRF	91282CNU1	USA	08/15/2028	AA+	Aa1	1,548,149.95	1,529,414.06	2,595.62	1,548,224.99	1,516,093.75	7,176.12	1,523,269.87
NHCRWA 2008 DSRF	91282CNY3	USA	09/15/2028	AA+	Aa1	1,496,448.18	1,471,816.41	23,386.55	1,496,586.81	1,458,603.52	2,237.57	1,460,841.08
NHCRWA 2008 DSRF	91282CPC9	USA	10/15/2028	AA+	Aa1	1,500,463.51	1,474,218.75	19,938.52	1,500,446.31	1,460,156.25	24,241.80	1,484,398.05
NHCRWA 2008 DSRF	91282CPK1	USA	11/15/2028	AA+	Aa1	1,125,000.00	1,104,785.16	11,662.70	1,125,000.00	1,093,710.94	14,872.62	1,108,583.56
NHCRWA 2008 DSRF	91282CPP0	USA	12/15/2028	AA+	Aa1	974,623.05	956,794.92	7,272.54	974,636.05	946,664.06	10,069.67	956,733.73
NHCRWA 2008 DSRF	91282CPT2	USA	01/15/2029	AA+	Aa1	600,551.06	588,281.25	2,739.13	600,532.78	581,718.75	4,451.09	586,169.84
NHCRWA 2008 DSRF	91282CPT2	USA	01/15/2029	AA+	Aa1	694,947.07	686,328.13	3,195.65	695,114.05	678,671.88	5,192.93	683,864.81
NHCRWA 2008 DSRF	91282CQA2	USA	02/15/2029	AA+	Aa1	600,544.30	587,812.50	970.11	600,526.85	580,968.75	2,682.07	583,650.82
NHCRWA 2008 DSRF	91282CQA2	USA	02/15/2029	AA+	Aa1	694,798.84	685,781.25	1,131.79	694,965.04	677,796.88	3,129.08	680,925.95
NHCRWA 2008 DSRF	91282CQE4	USA	03/15/2029	AA+	Aa1	1,486,950.04	1,468,828.13	24,252.72	1,487,354.21	1,450,898.44	2,320.44	1,453,218.88
NHCRWA 2008 DSRF	91282CQV6	USA	06/15/2029	AA+	Aa1	1,150,000.00	1,141,869.14	10,109.63	1,150,000.00	1,125,921.88	13,997.95	1,139,919.83
NHCRWA 2008 DSRF	—	—	**02/09/2028**	**AA+**	**Aa1**	**22,458,858.43**	**22,264,106.41**	**182,499.40**	**22,530,985.61**	**22,200,747.99**	**177,116.01**	**22,377,864.00**

NHCRWA 2008 Capital Contributi

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amotized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp	09/30/2026	AAAm	Aaa	799.92	799.92	0.00	802.20	802.20	0.00	802.20
NHCRWA 2008 Capital Contributi	CCYUSD	---	09/30/2026	AAA	Aaa	2.32	2.32	0.00	2.30	2.30	0.00	2.30
NHCRWA 2008 Capital Contributi	—	—	**09/30/2026**	**AAA**	**Aaa**	**802.24**	**802.24**	**0.00**	**804.50**	**804.50**	**0.00**	**804.50**

Summary

Account	Identifier	mate Parent Descrip	Final Maturity	S&P Rating	Moodys Rating	ized Cost Beginnin	et Value Beginnin	d Interest Beginnin	itized Cost Ending	ket Value Ending	ied Interest Endin	Value + Accrued Ending Date
—	—	—	**12/31/2027**	**AA+**	**Aa1**	**422,369,274.70**	**419,574,581.31**	**3,330,807.77**	**424,083,209.88**	**419,111,391.61**	**2,926,514.22**	**422,037,905.83**

* Grouped by: Account
* Groups Sorted by: Account
* Weighted by: Ending Market Value + Accrued
* Holdings Displayed by: Lot

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS



Monthly Newsletter: October 2026

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in September 2026:

TexPool

Elmendorf EDC

Willacy County Navigation District

TexPool *Prime*

Elmendorf EDC

Willacy County Navigation District

Upcoming Events

10/8/2026 - 10/11/2026
Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB) Annual Conference
Houston, TX

10/13/2026 - 10/16/2026
Government Finance Officers Association of Texas (GFOAT) Fall Conference
Corpus Christi, TX

10/27/2026 - 10/30/2026
Texas Association of County Auditors Fall Conference 2026
Denton, TX

TexPool Advisory Board Members

Patrick Krishock
Belinda Weaver
Deborah Laudermilk
Valarie Van Vlack
David Landeros
Dina Edgar

Overseen by the State of Texas acting Comptroller of Public Accounts Don Huffines

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary

Don't fight the FRED

October 1, 2026

The Federal Reserve faces pressure about the direction of monetary policy from many corners. But its decision to hike rates last month due to elevated inflation showed that officials under Chair Warsh still rely on macroeconomic data, much of it sourced from its own database, FRED.

The ring-side doctor has treated many investors foolhardy enough to challenge the Fed. Some manage to win a round with a contrarian trade; yet in the end, they usually find themselves on the canvas. But monetary policymakers themselves face an undeniable brute in Fred. Well, really FRED, the Federal Reserve Economic Data depository.

Maintained by the Federal Reserve Bank of St. Louis, FRED is a massive database with macroeconomic series ranging from the well-known, such as GDP and CPI, to the obscure, such as prices of sliced bologna or grape jelly. While most data can be interpreted to fit an agenda, the 800,000-dataset gorilla of FRED brushes aside such attempts.

This is the context, and the reason behind, the Fed's rate hike in September. Chair Kevin Warsh and his colleagues on the Federal Open Market Committee (FOMC) felt political pressure, the bond market and price-conscious consumers, but ultimately had to kowtow to the blunt data revealing the economy is warm enough to sustain inflation above the 2% target. They had little choice but to lift the band to 3.75-4.00%. You must give Chair Warsh credit – he was not nominated to raise rates yet did what had to be done.

(continued page 6)

Performance as of September 30, 2026

	TexPool	TexPool *Prime*
Current Invested Balance	$32,498,151,992	$15,428,064,219
Weighted Average Maturity**	40 Days	43 Days
Weighted Average Life**	99 Days	81 Days
Net Asset Value	0.99961	0.9996
Total Number of Participants	3,011	762
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$99,301,017.87	$48,230,593.18
Management Fee Collected	$1,132,252.19	$679,611.80
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$32,208,031,696	$15,033,837,090
Average Monthly Rate*	3.76%	3.90%
Average Weighted Average Maturity**	42	47
Average Weighted Average Life**	104	80

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

Phone: 1-866-TEXPOOL (839-7665) · Fax: 1-866-839-3291 · TexPool.com

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G35884-24 (10/26)

Managed and Serviced by Federated Hermes

TexSTAR

MONTHLY NEWSLETTER SEPTEMBER 2026



PERFORMANCE

As of September 30, 2026

Current Invested Balance	$ 12,997,859,430.82
Weighted Average Maturity (1)	29 Days
Weighted Average Life (2)	94 Days
Net Asset Value	0.999694
Total Number of Participants	1169
Management Fee on Invested Balance	0.06%*
Interest Distributed	$ 40,857,659.48
Management Fee Collected	$ 644,372.06
% of Portfolio Invested Beyond 1 Year	6.42%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	$ 13,066,717,678.70
Average Monthly Yield, on a simple basis	3.7449%
Average Weighted Maturity (1)	32 Days
Average Weighted Life (2)	100 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in September:

* City of Eden
* Brazoria County Municipal Utility District No. 87
* East Montgomery County Municipal Utility District No. 13A
* Jefferson County Emergency Services District No. 5
* Montgomery County Municipal Utility District No. 218
* Montgomery - Grimes Counties Municipal Utility District No. 146D

HOLIDAY REMINDER

In observance of **Columbus Day, TexSTAR will be closed on Monday, October 12, 2026.** All ACH transactions initiated on Friday, October 9th will settle on Tuesday, October 13th. Standard transaction deadlines will be observed on Friday, October 9th. Please plan accordingly for your liquidity needs.

In observance of the **Veterans Day holiday, TexSTAR will be closed on Wednesday, November 11, 2026**. All ACH transactions intiated on Tuesday, November 10th will settle on Thursday, November 12th. Please plan accordingly for your liquidation needs.

ECONOMIC COMMENTARY

Market review

Geopolitical tensions and higher energy prices continued to weigh on markets and complicate the inflation outlook during September. While some measures of underlying inflation showed signs of moderation, rising energy costs and a resilient economy reinforced expectations that interest rates could remain elevated for longer than previously anticipated.

Inflation data during the month presented a mixed picture. August CPI remained at 3.4% year over year (y/y), largely reflecting higher energy prices, while core inflation rose modestly above expectations.

Core inflation was led by communication services, as higher telecom plan prices pushed the category up by 5.4% in August and added nearly 0.1% to core inflation. Elsewhere, food prices remained contained and auto insurance inflation continued to cool. At the same time, the Federal Reserve's (Fed's) preferred inflation measure, core Personal Consumption Expenditures (PCE) came in slightly softer than expected, increasing 0.2% month-over-month (m/m) and 3.0% y/y amid higher transportation, restaurant, and hotel prices.

(continued page 4)

BNY MELLON

Broker/Dealer Services
101 Barclay Street, 4th Floor Ea
New York, NY 10286

Date: 09/01/26 - 09/30/26

000932 XBGSM001
NORTH HARRIS COUNTY REGIONAL WATER AUTH
3648 CYPRESS CREEK PARKWAY
SUITE 110
HOUSTON, TX 77068
ATTN: CYNDI PLUNKETT - FINANCE DIRECTOR

RE: ACCT ZI0003

This advice is supplied as part of the Tri-Party Collateral agreement among the Customer, ZIONS BANK PUBLIC FUNDS and The Bank of New York Mellon. Any questions should be directed to pfcollateralreports@bny.com, Attn: Collateralized Deposit, Account ID : BZ6::ZIONS BANK, (212)815-7011.

As agent we confirm the following collateralized deposit information for your account.

DEALER ACCT ID: BZ6 ZIONS BANK PUBLIC FUNDS

DATE	AS OF DATE	TOTAL DEPOSITS	MARKET VALUE	COLLATERAL PERCENTAGE	# OF DAYS
10/01/26	09/30/26	300,000.00	4,798,177.61	1599.393	1
09/30/26	09/29/26	300,000.00	4,806,671.05	1602.224	1
09/29/26	09/28/26	300,000.00	4,811,800.02	1603.933	1
09/28/26	09/25/26	300,000.00	4,830,443.53	1610.148	3
09/25/26	09/24/26	300,000.00	4,834,360.37	1611.453	1
09/24/26	09/23/26	300,000.00	4,841,577.19	1613.859	1
09/23/26	09/22/26	300,000.00	4,882,146.11	1627.382	1
09/22/26	09/21/26	300,000.00	4,882,780.87	1627.594	1
09/21/26	09/18/26	300,000.00	4,878,938.94	1626.313	3
09/18/26	09/17/26	300,000.00	4,906,855.83	1635.619	1
09/17/26	09/16/26	300,000.00	4,908,443.86	1636.148	1
09/16/26	09/15/26	300,000.00	4,906,333.03	1635.444	1
09/15/26	09/14/26	300,000.00	4,915,091.81	1638.364	1
09/14/26	09/11/26	300,000.00	4,911,346.30	1637.115	3
09/11/26	09/10/26	300,000.00	3,487,263.14	1162.421	1
09/10/26	09/09/26	300,000.00	3,507,470.98	1169.157	1
09/09/26	09/08/26	300,000.00	3,512,939.56	1170.980	1
09/08/26	09/04/26	300,000.00	3,516,729.76	1172.243	4
09/04/26	09/03/26	300,000.00	3,534,470.67	1178.157	1
09/03/26	09/02/26	300,000.00	3,528,141.95	1176.047	1
09/02/26	09/01/26	300,000.00	3,528,138.34	1176.046	1

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
FISCAL YEAR 2026 OPERATING BUDGET PLANNING REPORT
September 2026 Review - November 2, 2026

	Sep-26 ACTUAL	Projected Annual Actual 2026	ADOPTED BUDGET 2026
REVENUES			
Surface Water and Groundwater Revenues	$ 63,659,844	$ 101,363,074	$ 101,984,650
Interest Earned (for O&M and Administrative)	$ 448,724	$ 533,851	
Interest Earned (for Debt Service)	$ 995,852	$ 1,261,576	$ 3,000,000
TOTAL REVENUES	**$ 65,104,420**	**$ 103,158,501**	**$ 104,984,650**
EXPENSES			
DEBT SERVICE EXPENSE & RESERVES	$ 42,699,170	$ 135,514,519	**$ 135,514,519**
O&M EXPENSES:			
OPERATIONS & MAINTENANCE	$ 22,695,461	$ 33,414,636	$ 36,359,000
TOTAL O&M	**$ 22,695,461**	**$ 33,414,636**	**$ 36,359,000**
ADMINISTRATIVE EXPENSES:			
FINANCIAL SERVICES	$ 94,000	$ 119,000	$ 127,850
ENGINEERING SERVICES	$ -	$ -	$ 50,000
LEGAL SERVICES	$ 408,471	$ 394,093	$ 1,420,000
LEGISLATIVE CONSULTANT	$ 67,500	$ 90,000	$ 121,500
COMMUNICATION SERVICES	$ 20,671	$ 30,000	$ 50,000
MANAGEMENT SERVICES	$ 2,706,760	$ 4,141,853	$ 4,049,318
MISCELLANEOUS SERVICES	$ 97,133	$ 1,205,334	$ 2,558,000
CAPITAL OUTLAY	$ 535,053	$ 375,000	$ 375,000
TOTAL ADMINISTRATIVE	**$ 3,929,587**	**$ 6,355,280**	**$ 8,751,668**
TOTAL EXPENSES	**$ 69,324,218**	**$ 175,284,435**	**$ 180,625,187**

North Harris County Regional Water Authority

Check/Voucher Register

1110 - Cash in Bank - Amegy Operating acct

From 9/1/2026 Through 9/30/2026

Check Date	Check Number	Vendor Name	Check Amount
9/14/2026	7909	DAVID BARKER	237.45
9/14/2026	7910	KELLY P. FESSLER	217.15
9/14/2026	7911	RON GRAHAM	816.37
9/14/2026	7912	MARK S. RAMSEY	1,601.34
9/14/2026	7913	MELISSA L. ROWELL	1,813.67
9/14/2026	7914	ACCURATE METER & BACKFLOW, LLC	17,500.00
9/14/2026	7915	CB HERNANDEZ REALTY SERVICES PROPERTIES	57,809.32
9/14/2026	7916	CHASEWOOD CROSSING TWO, LP	231,347.00
9/14/2026	7917	CONSTELLATION NEW ENERGY, INC.	100,414.10
9/14/2026	7918	HARRIS-GALVESTON SUBSIDENCE DISTRICT	110,464.02
9/14/2026	7919	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	2,593,462.97
9/14/2026	7920	INFRAMARK LLC	133,043.00
9/14/2026	7921	TXU ENERGY	61,756.63
9/15/2026	401M09/15/2026	MISSIONSQUARE RETIREMENT	2,603.66
9/15/2026	401W09/15/2026	MISSIONSQUARE RETIREMENT	3,621.18
9/15/2026	401X09/15/2026	JUN CHANG	4,633.05
9/15/2026	457W09/15/2026	MISSIONSQUARE RETIREMENT	6,181.88
9/15/2026	EFTPS9/15/2026A	INTERNAL REVENUE SERVICE	696.75
9/15/2026	EFTPS9/15/2026B	INTERNAL REVENUE SERVICE	12,102.03
9/15/2026	FSA09/15/2026	CLARITY BENEFIT SOLUTIONS	166.67
9/21/2026	09/21/2026 AAS	ZIONS BANK CORPORATE TRUST	1,167.60
9/21/2026	WIRE09/21/2026	BISSONNET MUNICIPAL UTILITY DISTRICT	69,955.20
9/30/2026	401M09/30/2026	MISSIONSQUARE RETIREMENT	2,603.66
9/30/2026	401W09/30/2026	MISSIONSQUARE RETIREMENT	3,652.98
9/30/2026	401X09/30/2026	JUN CHANG	4,633.05
9/30/2026	457W09/30/2026	MISSIONSQUARE RETIREMENT	6,210.06
9/30/2026	EFTPS09/30/2026	INTERNAL REVENUE SERVICE	12,132.29
9/30/2026	FSA09/30/2026	CLARITY BENEFIT SOLUTIONS	166.67
		Total 1110 - Cash in Bank - Amegy Operating acct	3,441,009.75

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 9/1/2026 Through 9/30/2026

Check Date	Check Number	Vendor Name	Check Amount
9/8/2026	11722	SANDA JAYNE LAUNEY	252.00
9/8/2026	11723	VINSON & ELKINS LLP	75,000.00
9/14/2026	11724	AECOM USA GROUP INC.	6,550.00
9/14/2026	11725	ARCADIS	71,244.03
9/14/2026	11727	AURORA TECHNICAL SERVICES, LLC	263,093.15
9/14/2026	11728	BLACK & VEATCH CORPORATION	225,431.00
9/14/2026	11729	CAROLLO ENGINEERS, INC DEPOSITORY	599,083.29
9/14/2026	11730	CIVITAS ENGINEERING GROUP INC	356,486.55
9/14/2026	11731	DCCM INFRASTRUCTURE, INC.	75,149.93
9/14/2026	11732	FREESE AND NICHOLS	171,376.12
9/14/2026	11733	GEOTEST ENGINEERING, INC.	15,067.76
9/14/2026	11734	GHD INC.	24,726.95
9/14/2026	11735	HALFF ASSOCIATES, INC.	54,403.99
9/14/2026	11736	HDR ENGINEERING INC	95,419.73
9/14/2026	11737	HR GREEN, INC.	53,927.06
9/14/2026	11738	HUSCH BLACKWELL LLP	360.12
9/14/2026	11739	KUO & ASSOCIATES, LLC	57,513.51
9/14/2026	11740	MC2 CIVIL, LLC	315,301.43
9/14/2026	11741	PAS PROPERTY ACQUISITION SERVICES, LLC	22,700.00
9/14/2026	11742	PROJECT SURVEILLANCE, INC.	17,880.00
9/14/2026	11743	QUIDDITY ENGINEERING, LLC	23,591.60
9/14/2026	11744	RAVA UTILITIES, LLC	1,554,113.45
9/14/2026	11745	V&A CONSULTING ENGINEERS INC	19,168.38
9/22/2026	11746	KEVIN A. LOGAN AND SUSAN K. LOGAN	500.00
9/23/2026	11747	HARRIS COUNTY FLOOD CONTROL DISTRICT	3,479.00
9/30/2026	11748	PHILIP CASTLE-SMITH & JULIE CASTLE-SMITH	300.00
9/30/2026	11749	RENTAL HAT LLC,	42,357.00
9/30/2026	11750	RENTAL HAT LLC,	40,466.00
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	4,184,942.05

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 9/1/2026 Through 9/30/2026

Check Date	Check Number	Vendor Name	Check Amount
9/8/2026	21105	ALPHAGRAPHICS SPRING	189.73
9/8/2026	21106	TRUSTED NETWORK SERVICES, INC.	2,254.31
9/8/2026	21107	CENTERPOINT ENERGY	29.11
9/8/2026	21108	CENTERPOINT ENERGY	56.31
9/8/2026	21109	CHAMPION ENERGY	20.97
9/8/2026	21110	CLARITY BENEFIT SOLUTIONS	59.42
9/8/2026	21111	FIRETROL PROTECTION SYSTEMS, INC.	390.00
9/8/2026	21112	GRAYDON STRAMA LUCIO GROUP	7,500.00
9/8/2026	21113	HUSCH BLACKWELL LLP	13,000.00
9/8/2026	21114	PITNEY BOWES, INC.	227.31
9/8/2026	21115	POLLEY GARZA PLLC	12,521.29
9/8/2026	21116	PRIMO BRANDS	66.12
9/8/2026	21117	TEXAS WATER ASSOCIATION	195.00
9/14/2026	21118	DANIEL W. KRUEGER, P.E.	281.25
9/14/2026	21119	DANIEL VAUGHN	200.00
9/14/2026	21120	GREGORY S. TUCKER	200.00
9/14/2026	21121	JOHNSON PETROV LLP	13,080.69
9/16/2026	21122	BANKCARD CENTER	2,229.72
9/16/2026	21123	BANKCARD CENTER	450.86
9/16/2026	21124	AT&T	1,130.47
9/16/2026	21125	AT&T	2,220.42
9/16/2026	21126	AT&T	59.62
9/16/2026	21127	AT&T	2,926.81
9/16/2026	21128	CNP HOUSTON ELECTRIC, LLC	9,680.00
9/16/2026	21129	DEPARTMENT OF STATE HEALTH SERVICES	274.00
9/16/2026	21130	GFOAT	100.00
9/16/2026	21131	HAWKINS, INC.	9,093.55
9/16/2026	21132	LOUETTA ROAD UD	4,168.85
9/16/2026	21133	T-MOBILE	369.36
9/16/2026	21134	TEXAS BOARD OF PROFESSIONAL ENGINEERS	50.00
9/16/2026	21135	THE TEXAS NETWORK	1,785.64
9/16/2026	21136	TEXAS WATER ASSOCIATION	450.00
9/22/2026	21137	KINGS MANOR MUNICIPAL UTILITY DISTRICT	34,776.00
9/30/2026	21138	ADOBE INC.	2,854.80
9/30/2026	21139	AT&T	787.08
9/30/2026	21140	AT&T	1,640.46
9/30/2026	21141	AT&T	1,118.25
9/30/2026	21142	AT&T	1,208.14
9/30/2026	21143	TRUSTED NETWORK SERVICES, INC.	2,229.31
9/30/2026	21144	BLUE CROSS OF TEXAS	19,062.42
9/30/2026	21145	CHAMPION ENERGY	22.72
9/30/2026	21146	EDCO AWARDS AND SPECIALTIES	169.22
9/30/2026	21147	GRAYDON STRAMA LUCIO GROUP	7,500.00

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 9/1/2026 Through 9/30/2026

Check Date	Check Number	Vendor Name	Check Amount
9/30/2026	21148	HAWKINS, INC.	17,639.39
9/30/2026	21149	HARRIS COUNTY MUD 217	110.90
9/30/2026	21150	HUSCH BLACKWELL LLP	13,000.00
9/30/2026	21151	JUN CHANG	2,045.71
9/30/2026	21152	MARK EVANS	1,173.61
9/30/2026	21153	MUTUAL OF OMAHA	3,806.53
9/30/2026	21154	QUILL	678.42
9/30/2026	21155	RAJINDER SINGH	295.00
9/30/2026	21156	PRIMO BRANDS	26.44
9/30/2026	21157	RICOH USA, INC.	1,455.71
9/30/2026	21158	SPRINGBROOK HOLDING COMPANY LLC	2,898.50
9/30/2026	21159	VERIZON WIRELESS	4,601.57
		Total 1120 - Cash in Bank - Amegy Admin. Expense	204,360.99
Report Total			7,830,312.79